



Shri Gajanan Shikshan Sanstha's  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING**  
**SHEGAON – 444203, DIST. BULDHANA (MAHARASHTRA STATE),**  
**INDIA**

"Recognized by A.I.C.T.E., New Delhi" Affiliated to Sant Gadge Baba Amravati University, Amravati  
"Approved by the D.T.E., M.S. Mumbai"

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## CRITERION IV - INFRASTRUCTURE AND LEARNING RESOURCES

### Key Indicator 4.1 - Physical Facilities

Metric No	Assessment Indicators	Evidences
4.1.4	Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)	Audited statement



  
PRINCIPAL  
Shri Sant Gajanan Maharaj  
College of Engineering, Shegaon.

**||SHRI ||**

**SHRI GAJANAN SHIKSHAN SANSTHA'S  
SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING  
SHEGAON**



**FINANCIAL STATEMENTS**

**AS AT 31.03.2024**

**AUDIT REPORT**

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31<sup>st</sup> March 2024 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31<sup>st</sup> March 2024, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

**Date : 20-06-2024**

**For P C Bhandari & Co.,  
Chartered Accountants,  
FRN 114079W**

*P. C. Bhandari*  
**CA P C Bhandari - Partner  
Memb. No. 039710**

**UDIN : 24039710BK(XFL6687**






**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**BALANCE SHEET AS AT 31.03.2024.**

FUNDS & LIABILITIES	SCH.	AMOUNT ( RS.)	AMOUNT ( RS.)
<b>FUNDS</b>			
As per schedule	A	664,896,311.36	664,896,311.36
<b>LOANS</b>			
<b>Secured Loans</b>			
From World Bank for TEQIP			11,669,767.00
Balance as per last Balance Sheet		13,824,086.00	
Less Repaid during the year		2,154,319.00	
<b>LIABILITIES</b>	B		
<b>Statutory Liabilities for Scholarship</b>		19,447,728.50	54,013,311.18
<b>For Other Liabilities</b>		34,565,582.68	
As per Schedule			
<b>GRANTS</b>			
<b>For Unspent Grants(Revenue)</b>			2,898,202.00
Balance as per last Balance Sheet		1,538,165.00	
Add During the year		1,759,013.00	
Less During the year		398,976.00	
<b>For Unspent Grants(Capital)</b>			1,191,529.00
Balance as per last Balance Sheet		2,257,339.00	
Add During the year		207,150.00	
Less: During the year		1,272,960.00	
<b>TOTAL RS.</b>			<b>734,669,120.54</b>

Date : 20-06-2024

Place : Shegaon

  
**DR. S.B.SOMANI**  
Principal

As per our report of even date  
For P C Bhandari & Co.,  
Chartered Accountants,  
FRN 114079W

  
**P. C. Bhandari - Partner**  
Memb. No. 039710



## SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

## SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

## BALANCE SHEET AS AT 31.03.2024.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
<b>MOVABLE PROPERTY</b>			310,474,636.45
<b>College Property</b>			
Balance as per last Balance Sheet		254,983,319.95	
Additions during the year	C	10,165,118.50	
		265,148,438.45	
<b>TEQIP Property</b>			
Balance as per last Balance Sheet		45,326,198.00	
<b>INVESTMENTS</b>			100,825,000.00
Fixed Deposits with State Bank of India		100,825,000.00	
<b>DEPOSITS</b>			3,684,563.00
Deposits with Organisations		3,684,563.00	
<b>LOANS &amp; ADVANCES</b>	D		250,034,626.12
To Employees against Salary as per list		366,000.00	
To Shri Gajanan Shikshan Sanstha		241,513,091.67	
To Employees & Others for Expenses		1,027,859.93	
To Advance given to Vendors as per list		3,420,953.00	
To Postage Advance		2,000.00	
To Student Cons.Coop.Store		52,092.00	
To Interst Receivable		3,652,629.52	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263,086.80
Store Stock			1,820,435.17
<b>CASH &amp; BANK BALANCES</b>	E		67,566,773.00
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
<b>TOTAL RS.</b>			<b>734,669,120.54</b>

Date : 20-06-2024



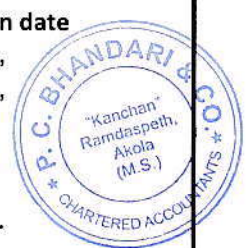
Place : Shegaon

  
**DR. S.B.SOMANI**  
Principal

As per our report of even date  
For P C Bhandari & Co.,  
Chartered Accountants,  
FRN 114079W

  
**P. C. Bhandari - Partner**  
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits Bank Interest		8,131,229.92	8,131,229.92
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	218,267,043.00 1,208,821.29	219,475,864.29
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			227,607,094.21
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance		7,260,755.00 5,332.00	7,266,087.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		147,121,706.00 13,007,443.00 30,985,741.37	191,114,890.37
To Depreciation			10,754,006.56
To Legal Expenses			41,410.00
To Surplus- Excess of Income over expenditure			18,430,700.28
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			227,607,094.21
Date : 20-06-2024 Place : Shegaon		As per our report of even date For P C Bhandari & Co., Chartered Accountants, FRN 114079W	
 DR. S.B.SOMANI Principal		 P. C. Bhandari - Partner Memb. No. 039710	
			



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA  
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2023	-	263,359,110.28	5,071,144.00	18,598,475.00	7,982,639.38	383,305.00	2,693,480.44	206,215,493.59	128,094,214.61	632,397,862.30
Add Donation Received										-
Add Income From Investment										-
Add Interest on E-Scholarship SB Account			279,595.00							279,595.00
Add Transferred from Other					67,186.22	3,134,682.00		10,754,006.56	18,430,700.28	13,955,874.78
Surplus - Income Expenditure A/c										18,430,700.28
<b>Total</b>	-	263,359,110.28	5,350,739.00	18,598,475.00	8,049,825.60	3,517,987.00	2,693,480.44	216,969,500.15	146,524,914.89	665,064,032.36
Transfer to Other Funds										-
Withdrawal for Expenses					80,000.00	87,721.00				167,721.00
Deficit - Income Expenditure A/c										-
<b>Sub Total</b>	-	-	-	-	80,000.00	87,721.00	-	-	-	167,721.00
Balance as on 31-03-2024	-	263,359,110.28	5,350,739.00	18,598,475.00	7,969,825.60	3,430,266.00	2,693,480.44	216,969,500.15	146,524,914.89	664,896,311.36



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2024		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		19,447,728.50
Govt. of India Scholarship	19,447,728.50	
Other Credit Balances		34,565,582.68
Students' College Caution Money	4,549,716.00	
Students' Hostel Caution Money	16,553,105.00	
General Deposit as per list	3,462,603.72	
Scholarship Deposit	3,522,500.00	
University Examination Deposit	1,741,697.00	
University Examination Fee	3,668,743.00	
Univ. Misc.Fee	360,754.00	
Vidyarthi Bhojan Yojana	63,000.96	
Unnat Bharat Abhiyan A/c	25,260.00	
Uni.Study Care Polic	116,934.00	
Gratuity Payable	501,269.00	
<b>TOTAL</b>		<b>54,013,311.18</b>

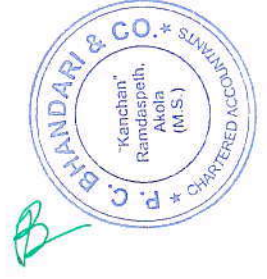




SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA  
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

**SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION**

Sr.No	PARTICULARS	ASSET AT COST ON 01.04.2023	RATE OF DEPRECIATION (%)	OPENING DVD AS ON 01 APR 2023	ADDITIONS UPTO 30 SEPT 2023	ADDITIONS FROM 01 OCT 2023 TO 31-03- 2024	LESS DEDUCTIO NS	NET VALUE (E+F+G-H)	DEPRECIATION J=(E+F)XD+GX(D /2)-HXD AS ON 31-03-2024	CLOSING WDV K=I-J
A	B	C	D	E	F	G	H	I	J	K
1	Computers Add during the year at cost <b>Total Cost</b>	23,920,572.48 2,981,248.31 <b>26901820.79</b>	25	4,126,129.05	31600.00	2949648.31	0.00	7107377.36	1408138.30	5699239.06
2	Furniture & Fixture Add during the year at cost <b>Total Cost</b>	65,388,932.30 377,455.35 <b>65766387.65</b>	15	17,062,217.72	68755.34	308700.01	0.00	17439673.07	2592798.46	14846874.61
3	Library Books Add during the year at cost <b>Total Cost</b>	19,837,729.00 178,359.00 <b>20016088.00</b>	25	1,258,319.58	99360.00	78999.00	0.00	1436678.58	349294.77	1087383.81
4	Other Equipments (Including Add during the year at cost <b>Total Cost</b>	145,836,086.17 6,628,055.84 <b>152464142.01</b>	15	38,227,946.94	2299717.39	4328338.45	0.00	44856002.78	6403775.03	38452227.75
<b>TOTAL</b>				<b>60674613.29</b>	<b>2499432.73</b>	<b>7665685.77</b>	<b>0.00</b>	<b>70839731.79</b>	<b>10754006.56</b>	<b>60085725.24</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		2,981,248.31
Computers	2,981,248.31	
Furniture & Fixture		377,455.35
Furniture & Fixture	377,455.35	
Library Books		178,359.00
Library Book	178,359.00	
Other Equipments		6,628,055.84
Electronics Lab Instrument	747,270.84	
Electrical Lab.Instruments	873,700.66	
Mechanical Lab Insatrumnt	1,488,347.48	
IT Lab Instrument	2,188,430.89	
Applied Science Lab Instruments	11,800.00	
College Information System(softwere)	915,000.00	
Office & Other Instruments	338,904.97	
Training & Placement Department Instrument	4,750.00	
Office & Other Utensils	59,851.00	
TOTAL Rs.		10,165,118.50



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**SCHEDULE "D" LOANS & ADVANCES**

PARTICULARS	AMOUNT	AMOUNT
<b>ADVANCES</b>		
<b>Shri Gajanan Shikshan Sanstha</b>		
Balance as per Last Balance Sheet	251,182,256.19	241,513,091.67
Less : During the year	9,669,164.52	
<b>Advance to Employees against salary</b>		366,000.00
<b>Advance to Employees &amp; Others for Expenses</b>		
Advances to Employees as per list	1,027,859.93	4,448,812.93
Advances to Vendors as per list	3,420,953.00	
<b>Postate Advance</b>		
During the Year	2,000.00	2,000.00
<b>Interest Receivable</b>		
As per Last BalanceSheet	1,247,044.00	3,652,629.52
During the Year	2,405,585.52	
<b>Student Cons. Coop.Store</b>		
During the year	52,092.00	52,092.00
<b>TOTAL</b>		<b>250,034,626.12</b>





**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**SCHEDULE "E" CASH & BANK BALANCES**

PARTICULARS	AMOUNT
Cash at Hand	3,635,969.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65
State Bank Of India A/c. No. 10883876454	48,308,101.18
Central Bank Of India A/c. No. 2091959873	2,121,793.56
State Bank of India E-Scholarship A/c. No. 31261563385	2,874,364.00
State Bank of India GATE Scholarship A/c. No. 31552653224	94,183.00
State Bank of India ED Cell A/c. No. 31265244140	276,725.00
State Bank of India Gratuity A/c. 10883875406	799,275.96
State Bank of India Alumini A/c. 30945323139	13,679.00
State Bank of India TEQIP A/c. No. 10883875326	3,239.00
HDFC Bank Saving A/c.No.50100146439827	486,738.46
State Bank of India Current A/c No.36813411626	4,206,488.74
Central Bank of India Current A/c No. 3619186902	4,670,580.95
State Bank Of India MBA A/C No. 30252259373	6,136.50
<b>TOTAL</b>	<b>67,566,773.00</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2024
1	<b>SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING</b>	
	State Bank of India FDR No.32492676321	750,000.00
	State Bank of India FDR No.36738643992	25,000.00
	State Bank of India FDR No.37811275154	50,000.00
	State Bank of India FDR No.42123238308	15,000,000.00
	State Bank of India FDR No.42123239822	15,000,000.00
	State Bank of India FDR No.42123241355	15,000,000.00
	State Bank of India FDR No.42123245474	15,000,000.00
	State Bank of India FDR No.42304182121	20,000,000.00
	State Bank of India FDR No.42304182959	20,000,000.00
	<b>Total Investment</b>	<b>100,825,000.00</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
SCHEDULE OF FEES	
PARTICULARS	AMOUNT
Tuition Fee	197,032,162.00
Development Fee	20,525,686.00
Schedule of Other Fee	709,195.00
<b>TOTAL</b>	<b>218,267,043.00</b>

SCHEDULE OF OTHER FEES	
PARTICULAR	AMOUNT
Consultancy	179,195.00
PHD Registration Fee	530,000.00
<b>TOTAL</b>	<b>709,195.00</b>





SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

SCHEDULE "G" MISCELLANEOUS RECEIPTS

SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Scrape Sale	1,207,894.48
2	Books Royalty	925.00
3	Round Off	1.81
	<b>TOTAL</b>	<b>1,208,821.29</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
SCHEDULE OF PAY & ALLOWANCES	
PARTICULARS	AMOUNT
Teaching Salary	87,179,655.00
Non-Teaching Salary	39,343,032.00
SAP Salary Account	2,974,847.00
Security Salary Account	10,069,640.00
Contribution to PF	5,206,481.00
Administration Charges	481,542.00
PF EDLI Charges	220,952.00
Gratuity Contribution Account	1,645,557.00
<b>TOTAL</b>	<b>147,121,706.00</b>



## SCHEDULE "G" MISCELLANEOUS PAYMENTS

PARTICULARS	AMOUNT	AMOUNT
Honorarium Account		27600.00
Carriage Inward		31504.00
General Expenses		426450.31
Dispensary Expences		183333.83
Electrical Expenses		10,284,776.00
Printing & Stationary Exp		372990.70
Training & Placement Expenses		1381507.00
Sports & Games Expenses		535,033.23
Travelling Expenses		239580.00
Magazine & Periodical Expenses		24000.00
Library Expenses		1900.00
Library Subscription		3007568.80
Registration Fee		21890.00
Membership Fee		70210.00
AICTE Fees		574000.00
University Affiliation Fee		170000.00
Industrial Tour Expenses		339159.00
Guest House Expenses		259541.10
TEQIP loan Interest		366234.00
SGIARC Expenses		893777.64
Telephone Exp.		72148.56
NSS Expenses		2572.86
NCC Expenses		10570.00
ISO Expenses		382020.00
Internet Expenses		1891908.12
Student Amenities Expenses		174905.00
Bank Charges		46210.48
Repairs and Maintenace Expenses(Equip.& Other)		1854901.21
Annual Maintanance		3172648.74
Electronics Lab.Course Fee Expenses		22400.00
Comp.Lab.Course Fee Expenses		12960.00
IEEE Expenses		1713.00
ISTE Expenses		46,425.00
Advertisement Expenses		43015.00
Postage Expenses		16841.00
CSESA EXPENSES A/C		700.00
Alunini Expenses		2211.59
Audit Fee		6000.00
IEI (Mech)Expenses		290.00
Gathering Expenses		110238.00
Pursuit Expenses		68,291.00
Parishkriti Expenses		29043.00
Conference Expenses		30686.00
College Scholarship		18524.00
Consultancy Exp.		14000.00
ED Cell Exp. Account		2400.00
Guest Lecture Exp		10500.00
FDP Expenses		25244.00





PARTICULARS	AMOUNT	AMOUNT
NAAC Expenses		139178.00
Workshop & Seminar Expenses		59079.00
Staff Welfare Expenses		135654.89
Admission Process Fee Expenses		281300.00
Fee Regulating Authority Fees		143388.00
Asset & Material Scraps Ac		12848.07
Audio Vedio Lab. Expenses		25353.43
SGTR Expenses Account		35,342.00
Language Classes Expenses		51,000.00
Software Expences		613.00
Price Difference A/c		-7123.27
Price change for material valuation		40.89
ERP Course Fee Expenses		13,000.00
<b>Vehicle Expenses</b>		743233.00
Fuel Expenses	68,192.00	
Repairs & Maint Vehicle	675,041.00	
<b>Laboratories Consumable</b>		2072412.19
Electrical Lab Consumable	81253.01	
Computer Lab Consumable	173820.26	
IT Lab Consumable	338005.83	
Electronics Lab Consumable	265865.54	
Mechanical Lab. Consumable	696317.87	
Applied Science & Humanities Lab. Consumable	482218.90	
Work Shop Consumable	90.86	
Sap Lab Consumable	34839.92	
<b>TOTAL</b>		<b>30985741.37</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS**

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	418,078.00	274,828.00	143,250.00	-
General Advances	6,578,868.00	5,108,134.00	1,470,734.00	-
University Examination Fee	3,483,635.00	5,840,690.00	-	2,357,055.00
University Examination Deposit	1,132,418.00	1,468,562.00	-	336,144.00
Maji Vidyarthi Bahuuddeshiya Sanstha	350,120.00	-	350,120.00	-
Excess Fee Deposit	1,796,767.00	1,871,101.00	-	74,334.00
General Deposit	2,000.00	171,139.00	-	169,139.00
Scholarship Deposit	-	527,146.00	-	527,146.00
Giri Gajanan Shikshan Sanstha	48,242,719.71	57,911,884.23	-	9,669,164.52
GOI Scholarship Deposit	88,870,220.00	81,815,984.00	7,054,236.00	-
College Caution Money	387,000.00	576,000.00	-	189,000.00
Hostel Caution Money	2,351,000.00	3,854,900.00	-	1,503,900.00
Student's Consumer Cooperative Store Account	3,503,016.96	3,482,228.00	20,788.96	-
SSLC Insurance Account	423,618.00	385,126.00	38,492.00	-
Postage Advance	18,000.00	16,000.00	2,000.00	-
Interest Receivable	3,652,629.52	1,247,044.00	2,405,585.52	-
Student Grants (Capital) Ac	1,272,960.00	-	1,272,960.00	-
Student Grants (Revenue) Ac	191,826.00	1,759,013.00	-	1,567,187.00
Gratuity Payable A/c	-	501,269.00	-	501,269.00
Recurring Deposit	657,400.00	-	657,400.00	-
University Study Care Polic	199.00	-	199.00	-
Vendor Payable	26,991,953.32	23,209,500.36	3,782,452.96	-
Customer Receivable	177,848.42	347,843.98	-	169,995.56
Student Welfare Account	87,721.00	-	87,721.00	-
Staff welfare & Relief Fund	80,000.00	13,920.00	66,080.00	-
University Miscellenous Fee	419,536.00	580,200.00	-	160,664.00
Share Stock	34,931,943.61	37,512,067.85	-	2,580,124.24
<b>TOTAL RS.</b>	<b>226,021,477.54</b>	<b>228,474,580.42</b>	<b>17,352,019.44</b>	<b>19,805,122.32</b>



## SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

## SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

## RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	Amount	Amount
<b>CAPITAL RECEIPTS</b>		
<b>Other Earmarked Funds</b>		
Corpus Fund		3,467,543.22
Student Welfare & Scholarship Fund	279,595.00	
Staff Development Fund	3,134,682.00	
	53,266.22	
<b>Other Capital Receipts</b>		
As per schedule of Net Receipts / Payments - 'G'		19,805,122.32
<b>Investment in FDR</b>		
State Bank Of India (FDR)	180,000,000.00	180,000,000.00
<b>REVENUE RECEIPT</b>		
<b>Interest on Bank Deposits</b>		
Bank Interest on savings Bank & Fixed Deposits	8,131,229.92	8,131,229.92
<b>Income From Other Sources</b>		
<b>Fees from Students :</b>		
Tuition Fees	197,032,162.00	218,267,043.00
Development Fees	20,525,686.00	
Other fees	709,195.00	
<b>Miscellaneous Receipts</b>		
As per schedule of Net Receipts / Payments - 'G'		1,208,821.29
<b>OPENING CASH AND BANK BALANCES</b>		
Cash at Hand		69,780,857.56
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	3,919,392.00	
State Bank Of India A/c. No. 10883876454	69,498.65	
Central Bank Of India A/c. No. 2091959873	55,294,404.76	
State Bank of India E-Scholarship A/c. No. 31261563385	2,061,529.56	
State Bank of India GATE Scholarship A/c. No. 31552653224	651,639.00	
State Bank of India ED Cell A/c. No. 31265244140	76,118.00	
State Bank of India Gratuity A/c. 10883875406	263,824.00	
State Bank of India Alumini A/c. 30945323139	276,890.96	
State Bank of India TEQIP A/c. No. 10883875326	13,315.00	
HDFC Bank Saving A/c. No. 50100146439827	3,239.00	
State Bank of India Current A/c No. 36813411626	269,462.80	
Central Bank of India Current A/c No. 3619186902	2,204,607.38	
SBI MBA A/C No. 30252259373	4,670,963.95	
	5,972.50	
<b>TOTAL</b>		<b>500,660,617.31</b>





## SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

## SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON

## RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PAYMENTS	Amount	Amount
<b>CAPITAL PAYMENTS</b>		
Computers		
Computer Laboratory Instruments		2,981,248.31
As per Schedule	2,981,248.31	
Other Asset including Furniture, Instrument, Library Books etc.		
As per Schedule	7,183,870.19	7,183,870.19
Other Capital Payments		
Repayment of TEQIP Loan	2,154,319.00	19,506,338.44
Other Capital Payment as per Schedule G	17,352,019.44	
Investment in FDR		
State Bank Of India (FDR)	205,000,000.00	205,000,000.00
<b>REVENUE PAYMENTS</b>		
Pay to Staff :		
Teachin Staff	2,974,847.00	147,121,706.00
Non Teaching Staff	126,522,687.00	
Security Payment	10,069,640.00	
Contributory Prov.fund	5,206,481.00	
Administration Charges	481,542.00	
PF EDLI Charges	220,952.00	
Gratuity Contribution Account	1,645,557.00	
Other Revenue Payments		
Building Rent	13,007,443.00	20,314,940.00
Campus Maintenance Expenses.	7,260,755.00	
Legal Expenses	41,410.00	
General Insurance	5,332.00	
Miscellaneous Payments		
As per schedule of Net Receipts / Payments - 'G'		30,985,741.37
<b>CLOSING CASH AND BANK BALANCES</b>		
Cash at Hand	3,635,969.00	67,566,773.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	48,308,101.18	
Central Bank Of India A/c. No. 2091959873	2,121,793.56	
State Bank of India E-Scholarship A/c. No. 31261563385	2,874,364.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	94,183.00	
State Bank of India ED Cell A/c. No. 31265244140	276,725.00	
State Bank of India Gratuity A/c. 10883875406	799,275.96	
State Bank of India Alumini A/c. 30945323139	13,679.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	486,738.46	
State Bank of India Current A/c No.36813411626	4,206,488.74	
Central Bank of India Current A/c No. 3619186902	4,670,580.95	
SBI MBA A/C No. 30252259373	6,136.50	
<b>TOTAL</b>		<b>500,660,617.31</b>

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana for the year ended on 31st March, 2018 agree with the books of account maintained which have been audited by us and found to be correct.

Date: 20-06-2024

Place: Shegaon

DR. S.B.SOMANI

Principal

As per our report of even date

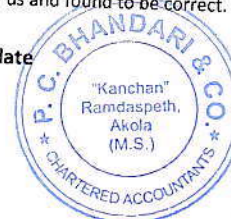
For P C Bhandari &amp; Co.,

Chartered Accountants,

FRN 114079W

P. C. Bhandari - Partner

Memb. No. 039710



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**LIST OF GENERAL ADVANCE AS ON 31-03-2024**

NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL, CHIANA	30.00
AKASH OFSET, AKOLA	314976.00
ALLIED GLASSES PVT. LTD., MEERUT	-2.00
AMAZON INDIA PVT. LTD.	9000.00
ANAND AGENCIES	658.00
AQUA DYNAMIC SOLUTION, MALKAPUR	100000.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL (INDIA) PVT. LTD., SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONCEPT SUNLIGHT	-70000.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR. AMBEDKAR INST., BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN, MUMBAI	4500.00
KIRLOSKAR BROTHERS	-1.00
KITS N SPARE	4835.00
KOTAWALA TRADERS	9400.00
MISS. VEDA TAYADE	20000.00
MRS. DIPAWALI P. PATIL	2000.00
NOVELTY STORES, AMRAVATI	4500.00
NXG LABS PVT LTD, PUNE	171000.00
PINNACLE TELE SERVICES PVT. LTD., NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST, MUMBAI	999.00
SMC CORPORATION PVT. LTD, NOIDA	1283000.00
TECHNO SALES MULTIMEDIA TECHNOLOGIES PVT LTD, NAGPUR	660000.00
TECHOLABZ, ERANDWANE, PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UBITECH SOLUTIONS PVT LTD.	8275.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
<b>TOTAL</b>	<b>3420953.00</b>





**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**LIST OF GENERAL ADVANCE AS ON 31-03-2024**

NAME OF EMPLOYEE	AMOUNT
SAURABH GHEWARI	100000.00
SHRI. DESHMUKH	-209.07
SHRI. KIRAN V.CHANDAN	25000.00
SHRI.A.N.DOLAS	50000.00
SHRI.AJAYKUMAR DAMRAL	43644.00
SHRI.AMOL MENGALE	38081.00
SHRI.D.P.TULASKAR	10000.00
SHRI.G.O.TAYADE	-12.00
SHRI.GANESH WAHILE	141000.00
SHRI.H.B.PATIL	50000.00
SHRI.K.D.GADGIL	13898.00
SHRI.K.R.DUDHE	20000.00
SHRI.KRISHNA P.SHARMA	125000.00
SHRI.M.J.AWASE	-5334.00
SHRI.N.H.KHANDARE	95000.00
SHRI.NITIN B BORKAR	50000.00
SHRI.P.A.DALKE	40000.00
SHRI.P.T.PATOKAR	10000.00
SHRI.R.A.MURAMKAR	9234.00
SHRI.R.N.BOBADDE	5564.00
SHRI.S.P.TRIKAL	10000.00
SHRI.S.R.METKAR	9500.00
SHRI.SANTOSH B.PATIL	111994.00
SHRI.SURESH PATIL	50000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.BHARSAPKLE	11500.00
<b>TOTAL</b>	<b>1,027,859.93</b>
Advance given to Vendor	3,420,953.00
Advance given to Employees	1,027,859.93
<b>GRAD TOTAL</b>	<b>4,448,812.93</b>





**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON**

**LIST OF SALARY ADVANCE AS ON 31-03-2024**

SR. NO.	NAME	BALANCE
1	SHRI.J.M.PATIL	
2	SHRI.P.B.PAIRAG	30,000.00
3	SHRI.R.N.MUKE	15,000.00
4	SHRI.SANJAY KHARARE	10,000.00
5	SHRI.SUBHASH S.PAWAR	18,000.00
6	SHRI.RAJESH S. BURGHATE	40,000.00
7	SHRI.GAJANAN KALE	5,000.00
8	SHRI. D.B.JAWANJAL	10,000.00
9	SHRI.SANTOSH SHAMRAO PAWAR	12,000.00
10	SHRI.RAMDAS BRAMHANKAR	9,000.00
11	SHRI.OM A. LANJULKAR	1,000.00
12	SHRI.SANTOSH B.AMLE	3,000.00
13	SHRI.SHUBHAM GAWAI	5,000.00
14	MRS. RUTIKA RAUT	5,000.00
15	MR.A.B.NAEEM	150,000.00
16	SHRI.S.S.LADHE	17,000.00
17	SHRI.R.M.SHGOKAR	3,000.00
18	SHRI.VISHNU WAGH	28,000.00
	<b>TOTAL</b>	<b>366,000.00</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON		
LIST OF DEPOSIT AS ON 31-03-2024		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3,000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75,000.00
3	TELEPHONE EXCHANGE	69,581.00
4	M.S.E.B.	1,764,821.00
5	GARG GAS AGENCY, SHEGAON	55,600.00
6	PRASAD PRAKASHAN, PUNE	4,000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD, SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1,000.00
10	EMPLOYEES CREDIT COOP. SOCIETY., SHEGAON	1,401,356.00
11	Y.C.M.O.U.	2,000.00
12	FLIGHT INDIA, NAGPUR	1,000.00
13	DHRIRAJ TRAVELLS	1,000.00
14	R.P.F., NAGPUR	276,755.00
15	GIP IIT GAUHATI	2,000.00
16	MEDA, PUNE	25,000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1,000.00
	<b>TOTAL</b>	<b>3,684,563.00</b>



## SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### NATURE OF OPERATIONS

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology, and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

### Significant Accounting Policies and Notes to the Accounts

#### a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made, or cash is received / collected respectively.

#### b. Revenue Recognition

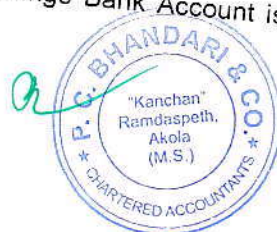
Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

#### c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

#### d. Interest Income

Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organisations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.





**e. Miscellaneous Receipts**

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

**f. Expenditure in respect of Properties**

**i) Repairs & Maintenance:**

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as and when the expenditure is incurred.

**g. Building Rent**

Building Rent of Rs.1,30,07,443 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

**h. Establishment Expenses**

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

**i. Funds**

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

**j. Other Credit Balances**

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and partywise lists with full particulars and details are not prepared.

**k. Movable Properties**

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

**l. Investments**

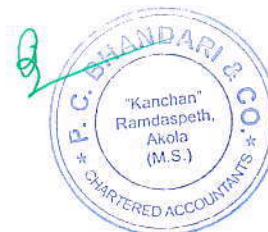
College has invested surplus funds in fixed deposits with State Bank of India.

**m. Deposits**

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

**n. Loans and Advances**

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



**o. Current Assets**

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

**Signature to Schedules "A" to "F"**

**Date :**

**"Kanchan", Bhandari Bhavan  
First Floor, Ramdas Peth  
Akola (M.S.) Pin 444 001.**

**For P C Bhandari & Co.,  
Chartered Accountants,  
FRN 114079W  
CA P C Bhandari  
Memb. No. 039710**

