



Shri Gajanan Shikshan Sanstha's
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING
SHEGAON – 444203, DIST. BULDANA (MAHARASHTRA STATE), INDIA**

"Recognized by A.I.C.T.E., New Delhi" Affiliated to Sant Gadge Baba Amravati University, Amravati
"Approved by the D.T.E., M.S. Mumbai"

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Website- www.ssgmce.ac.in

Year 2018-19

Expenditure, excluding salary for infrastructure augmentation during Year 2018-19

Head of Expenditure (for ex. Capital expenditure)	Evidences
Infrastructure Development and Augmentation	Click Here




PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.

P C Bhandari and Co.

CHARTERED ACCOUNTANTS



"First Floor", Kanchan,
Bhandari Bhavan, Ramdaspath,
Akola-444001
Phone: 0724-2439256, 94221-61138

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2023 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31st March 2023, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 07-06-2023

For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W

CA P C Bhandari - Partner
Memb. No. 039710

UDIN : 23039910BGVXXH8474



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2023.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS As per schedule	A		63,23,97,862.30
LOANS Secured Loans From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		1,59,78,405.00 21,54,319.00	1,38,24,086.00
LIABILITIES Statutory Liabilities for Scholarship For Other Liabilities As per Schedule	B	2,65,01,964.50 3,29,18,195.64	5,94,20,160.14
GRANTS For Unspent Grants(Revenue) Balance as per last Balance Sheet Add During the year Less During the year		12,45,611.00 3,39,700.00 47,146.00	15,38,165.00
For Unspent Grants(Capital) Balance as per last Balance Sheet Less: During the year		24,64,489.00 2,07,150.00	22,57,339.00
TOTAL RS.			70,94,37,612.44

Date : 07-06-2023

Place : Shegaon

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W

P. C. Bhandari
P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2023.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			30,03,09,517.95
College Property			
Balance as per last Balance Sheet		24,07,95,979.57	
Additions during the year	C	1,41,87,340.38	
		25,49,83,319.95	
TEQIP Property			
Balance as per last Balance Sheet		4,53,26,198.00	
INVESTMENTS			7,58,25,000.00
Fixed Deposits with State Bank of India		7,58,25,000.00	
DEPOSITS			30,27,163.00
Deposits with Organisations		30,27,163.00	
LOANS & ADVANCES	D		25,45,84,383.72
To Employees against Salary as per list		2,22,750.00	
To Shri Gajanan Shikshan Sanstha		25,11,82,256.19	
To Employees & Others for Expenses		5,18,947.93	
To Advance given to Vendors as per list		24,59,131.00	
To Student Cons.Coop.Store		31,303.04	
To Customer Receivable		1,69,995.56	
INTEREST RECEIVABLE			12,47,044.00
As per last BalanceSheet		1,29,126.00	
		11,17,918.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			2,63,086.80
Store Stock			44,00,559.41
CASH & BANK BALANCES	E		6,97,80,857.56
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			70,94,37,612.44

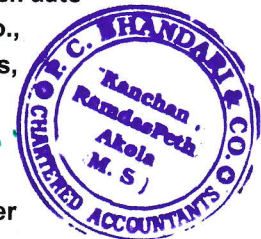
Date : 07-06-2023

Place : Shegaon


PRINCIPAL
 Shri Sant Gajanan Maharaj
 College of Engineering, Shegaon.

As per our report of even date
 For P C Bhandari & Co.,
 Chartered Accountants,
 FRN 114079W

P. C. Bhandari - Partner
 Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023.

INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits Bank Interest		52,78,853.17	52,78,853.17
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	22,49,92,632.50 3,38,694.28	22,53,31,326.78
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			23,06,10,179.95
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance		64,02,627.00 5,332.00	64,07,959.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		13,45,03,193.00 1,30,07,443.00 3,22,88,956.42	17,97,99,592.42
To Depreciation			1,15,51,904.09
To Legal Expenses			64,500.00
To Surplus- Excess of Income over expenditure			3,27,86,224.44
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			23,06,10,179.95

Date : 07-06-2023

Place : Shegaon


PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
Memb. No. 039710

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "A" FUNDS

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2022	-	26,33,59,110.28	47,23,625.00	1,85,98,475.00	79,63,781.38	3,83,305.00	26,93,480.44	19,46,63,589.50	9,53,07,990.17	58,76,93,356.77
Add Donation Received					1,74,558.00					1,74,558.00
Add Income From Investment			3,47,519.00							3,47,519.00
Add Interest on E-Scholarship SB Account								1,15,51,904.09		1,15,51,904.09
Add Transferred from Other Funds									3,27,86,224.44	3,27,86,224.44
Surplus - Income Expenditure A/c										
Total	-	26,33,59,110.28	50,71,144.00	1,85,98,475.00	81,38,339.38	3,83,305.00	26,93,480.44	20,62,15,493.59	12,80,94,214.61	63,25,53,562.30
Transfer to Other Funds										
Withdrawal for Expenses					1,55,700.00					1,55,700.00
Deficit - Income Expenditure A/c										
Sub Total	-	-	-	-	1,55,700.00	-	-	-	-	1,55,700.00
Balance as on 31-03-2023	-	26,33,59,110.28	50,71,144.00	1,85,98,475.00	79,82,639.38	3,83,305.00	26,93,480.44	20,62,15,493.59	12,80,94,214.61	63,23,97,862.30



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances

FORMING PART OF BALANCE SHEET AS AT 31-03-2023

PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		2,65,01,964.50
Govt. of India Scholarship	2,65,01,964.50	
Other Credit Balances		3,29,18,195.64
Students' College Caution Money	43,60,716.00	
Students' Hostel Caution Money	1,50,49,205.00	
General Deposit as per list	32,19,130.72	
Scholarship Deposit	29,95,354.00	
University Examination Deposit	14,05,553.00	
University Examination Fee	13,11,688.00	
Univ. Misc.Fee	2,00,090.00	
Vidyarthi Bhojan Yojana	63,000.96	
Vendor Payable as per list	37,82,452.96	
Unnat Bharat Abhiyan A/c	25,260.00	
GSLIC Insurance A/c	38,492.00	
Uni.Study Care Polic	1,17,133.00	
Maji Vidyarthi Bahuuddeshiya Sanstha	3,50,120.00	
TOTAL RS.		5,94,20,160.14

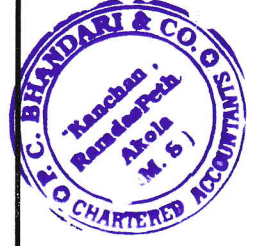


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION

PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2022	ADDITIONS DURING THE YEAR	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2023
Computers	2,20,60,061.40	36,40,994.33	18,60,511.08	55,01,505.41	0.25	13,75,376.35	41,26,129.05
Add during the year at cost	18,60,511.08						
Total Cost	2,39,20,572.48						
Furniture & Fixture	6,06,88,727.20	1,53,72,992.22	47,00,205.10	2,00,73,197.32	0.15	30,10,979.60	1,70,62,217.72
Add during the year at cost	47,00,205.10						
Total Cost	6,53,88,932.30						
Library Books	1,95,40,158.00	13,80,188.44	2,97,571.00	16,77,759.44	0.25	4,19,439.86	12,58,319.58
Add during the year at cost	2,97,571.00						
Total Cost	1,98,37,729.00						
Other Equipments (Including Computers Pheripherals)	13,85,07,032.97	3,76,45,002.03	73,29,053.20	4,49,74,055.23	0.15	67,46,108.28	3,82,27,946.94
Add during the year at cost	73,29,053.20						
Total Cost	14,58,36,086.17						
TOTAL Rs.	25,49,83,319.95	5,80,39,177.01	1,41,87,340.38	7,22,26,517.39		1,15,51,904.09	6,06,74,613.30



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		18,60,511.08
Computers	18,60,511.08	
Furniture & Fixture		47,00,205.10
Furniture & Fixture	47,00,205.10	
Library Books		2,97,571.00
Library Book	2,97,571.00	
Other Equipments		73,29,053.20
Electronics Lab Instrument	9,32,805.20	
Electrical Lab.Instruments	24,59,204.44	
Mechanical Lab Insatrument	22,08,998.00	
IT Lab Instrument	77,451.00	
Applied Science Lab Instruments	51,208.00	
Data Centre Lab Instrument	4,03,879.95	
Training & Placement Department Instrum	53,241.60	
Office & Other Instruments	7,22,864.01	
Audio Vedio Lab Instrument	23,050.00	
Auditorium Instrument	2,00,206.00	
Other Asset	1,90,880.00	
Office & Other Utensils	5,265.00	
TOTAL Rs.		1,41,87,340.38



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "D" LOANS & ADVANCES

PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		25,11,82,256.19
Balance as per Last Balance Sheet	25,94,43,816.40	
Add : During the year	82,61,560.21	
Advance to Employees against salary		2,22,750.00
Advance to Employees & Others for Expenses		
Advances to Employees as per list	5,18,947.93	29,78,078.93
Advances to Vendors as per list	24,59,131.00	
Interest Receivable		12,47,044.00
As per Last BalanceSheet	1,29,126.00	
	11,17,918.00	
Custmor Receivable		1,69,995.56
SAN Prints Pvt.Ltd.,	1,29,084.56	
BSNL KHAMGAON	40,911.00	
Student Cons. Coop.Store		31,303.04
During the year	31,303.04	
TOTAL		25,58,31,427.72



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "E" CASH & BANK BALANCES

PARTICULARS	AMOUNT
Cash at Hand	39,19,392.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65
State Bank Of India A/c. No. 10883876454	5,52,94,404.76
Central Bank Of India A/c. No. 2091959873	20,61,529.56
State Bank of India E-Scholarship A/c. No. 31261563385	6,51,639.00
State Bank of India GATE Scholarship A/c. No. 31552653224	76,118.00
State Bank of India ED Cell A/c. No. 31265244140	2,63,824.00
State Bank of India Gratuity A/c. 10883875406	2,76,890.96
State Bank of India Alumini A/c. 30945323139	13,315.00
State Bank of India TEQIP A/c. No. 10883875326	3,239.00
HDFC Bank Saving A/c.No.50100146439827	2,69,462.80
State Bank of India Current A/c No.36813411626	22,04,607.38
Central Bank of India Current A/c No. 3619186902	46,70,963.95
SBI MBA A/C No. 30252259373	5,972.50
TOTAL RS.	6,97,80,857.56



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
SCHEDULE OF FEES	
PARTICULARS	AMOUNT
Tuition Fee	20,34,09,520.50
Development Fee	2,11,41,312.00
Schedule of Other Fee	4,41,800.00
TOTAL	22,49,92,632.50

SCHEDULE OF OTHER FEES	
PARTICULAR	AMOUNT
Consultancy	14,800.00
PHD Registration Fee	4,27,000.00
TOTAL	4,41,800.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "G" MISCELLANEOUS RECEIPTS		
SR.NO.	PARTICULARS	MISCELLANEOUS RECEIPTS
1	Students Literature	2,69,100.00
2	Scrape Sale	69,591.44
3	Round Off	2.84
	TOTAL	3,38,694.28



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON
DIST. BULDHANA**

SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	AMOUNT
Teaching Salary	8,15,98,766.00
Non-Teaching Salary	3,07,73,531.00
SAP Salary Account	27,68,808.00
Security Salary Account	1,35,74,930.00
Honorarium Account	3,07,650.00
Contribution to PF	49,03,534.00
Gratuity Contribution Account	5,75,974.00
TOTAL	13,45,03,193.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		4,53,499.00
	PF EDLI Charges		2,08,045.00
	Carriage Inward		45,987.00
	General Expenses		5,06,050.21
	Hostel Expenses		59,77,519.60
	Dispensary Expences		1,72,538.41
	Electrical Expenses		90,41,480.17
	Printing & Stationary Exp		2,19,919.99
	Sports & Games Expenses		1,99,099.03
	Travelling Expenses		4,38,715.00
	Magazine & Periodical Expenses		26,250.00
	Library Expenses		33,665.00
	Library Subscription		14,70,790.00
	Membership Fee		76,699.00
	AICTE Fees		85,000.00
	University Affiliation Fee		1,51,000.00
	Industrial Tour Expenses		5,881.00
	Guest House Expenses		3,52,983.34
	TEQIP loan Interest		5,49,351.00
	SGIARC Expenses		2,60,430.50
	Telephone Exp.		58,175.70
	NSS Expenses		5,431.58
	NCC Expenses		37,255.00
	ISO Expenses		1,26,845.00
	Internet Expenses		5,31,997.83
	Student Amenities Expenses		1,90,667.00
	Bank Charges		51,033.94
	Repairs and Maintenance Expenses(Equip.& Other)		31,55,497.71
	Annual Maintanance		33,71,076.28
	ASH Course Fee Exp		15,520.00
	University other Expenses		40,669.00
	IEEE Expenses		79,466.00
	ISTE Expenses		15,820.00
	Advertisement Expenses		1,69,037.00
	Postage Expenses		30,439.00
	Auditorium Expenses		900.00
	Alunini Expenses		55.57
	Audit Fee		23,500.00
	Gathering Expenses		1,11,746.00
	Pursuit Expenses		1,450.00
	Conference Expenses		35,092.00
	International Conference Expenses		7,540.00
	Consultancy Exp.		6,650.00
	ED Cell Exp. Account		24,067.00
	STTP Expence Account		2,000.00
	NBA Expenses		21,283.00



PARTICULARS	AMOUNT	AMOUNT
Workshop & Seminar Expenses		1,799.00
Staff Welfare Expenses		6,18,955.61
Admission Process Fee Expenses		2,85,100.00
Fee Regulating Authority Fees		1,91,670.00
Asset & Material Scraps Ac		2,484.48
PHD Registration Expences		19,500.00
Vehicle Expenses		11,50,526.00
Fuel Expenses	1,83,040.00	
Repairs & Maint Vehicle	9,67,486.00	
Laboratories Consumable		16,30,803.47
Electrical Lab Consumable	2,73,664.95	
Computer Lab Consumable	3,05,181.75	
IT Lab Consumable	1,07,289.33	
Electronics Lab Consumable	4,15,863.35	
Mechanical Lab. Consumable	4,09,586.19	
Applied Science & Humanities Lab. Consumable	1,12,562.76	
Workshop Consumable	369.82	
Sap Lab Consumable	455.32	
FAB Lab Consumable	5,830.00	
TOTAL		3,22,88,956.42



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

LIST OF INVESTMENTS

SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2023
1	SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING	
	State Bank of India FDR No.32492676321	7,50,000.00
	State Bank of India FDR No.36738643992	25,000.00
	State Bank of India FDR No.37811275154	50,000.00
	State Bank of India FDR No.41477515536	1,50,00,000.00
	State Bank of India FDR No.41477515207	1,50,00,000.00
	State Bank of India FDR No.41222890289	1,00,00,000.00
	State Bank of India FDR No.41477515025	50,00,000.00
	State Bank of India FDR No.41222890063	1,00,00,000.00
	State Bank of India FDR No.41477514928	50,00,000.00
	State Bank of India FDR No.41222889875	1,00,00,000.00
	State Bank of India FDR No.41477514837	50,00,000.00
	Total Investment	7,58,25,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA


SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	1,85,000.00	1,75,250.00	9,750.00	-
General Advances	54,88,239.00	58,62,720.00	-	3,74,481.00
University Examination Fee	58,50,724.00	62,96,289.00	-	4,45,565.00
University Examination Deposite	2,81,484.00	5,54,780.00	-	2,73,296.00
Maji Vidyarthi Bahuuddeshiya Sanstha	8,238.00	3,58,358.00	-	3,50,120.00
Excess Fee Deposit	21,89,509.00	21,93,523.00	-	4,014.00
General Deposit	-	76,000.00	-	76,000.00
Scholarship Deposit	-	45,001.00	-	45,001.00
Shri Gajanan Shikshan Sanstha	4,68,81,519.11	5,51,43,079.32	-	82,61,560.21
GOI Scholarship Deposit	6,87,43,710.50	8,51,97,470.75	-	1,64,53,760.25
College Caution Money	7,10,500.00	5,75,000.00	1,35,500.00	-
Hostel Caution Money	32,70,000.00	41,45,000.00	-	8,75,000.00
Student's Consumer Cooperative Store Account	38,55,838.81	38,56,237.00	-	398.19
SGIARC A/C	1,54,753.50	2,60,430.50	-	1,05,677.00
GSLIC Insurance Account	2,83,280.00	2,56,728.00	26,552.00	-
AICTE Grants Received (Revenue)	1,300.00	-	1,300.00	-
AICTE Grants	2,07,150.00	-	2,07,150.00	-
SGBAU Grant	45,846.00	3,39,700.00	-	2,93,854.00
Interest Receivable	12,47,044.00	1,29,126.00	11,17,918.00	-
University Valuation Centre	3,92,592.55	-	3,92,592.55	-
Valuation(College Level Exam.)	79,987.00	-	79,987.00	-
T&P Caution Money	4,000.00	-	4,000.00	-
Vendor Payable	2,61,33,911.76	2,70,53,681.54	-	9,19,769.78
Unnat Bharat Abhiyan A/c	2,280.00	-	2,280.00	-
Uni.Study Care Polic	3,49,137.00	4,66,270.00	-	1,17,133.00
Custmor Receivable	4,43,034.20	4,78,741.28	-	35,707.08
Staff welfare & Relief Fund	1,55,700.00	1,74,558.00	-	18,858.00
University Miscellenous Fee	3,86,110.00	5,86,200.00	-	2,00,090.00
Store Stock	3,92,18,224.35	4,00,12,723.42	-	7,94,499.07
TOTAL RS.	20,65,69,112.78	23,42,36,866.81	19,77,029.55	2,96,44,783.58

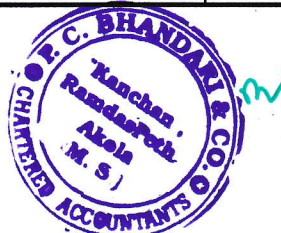


SHRI GAJANAN SHIKSHAN SANSTHA,SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON DIST.BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2023		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		3,47,519.00
Corpus Fund	3,47,519.00	
Other Capital Receipts		2,96,44,783.58
As per schedule of Net Receipts / Payments - 'G'		
Investment in FDR		13,57,50,000.00
State Bank Of India (FDR)	13,57,50,000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		52,78,853.17
Bank Interest on savings Bank & Fixed Deposits	52,78,853.17	
Income From Other Sources		22,49,92,632.50
Fees from Students :		
Tution Fees	20,34,09,520.50	
Development Fees	2,11,41,312.00	
Other fees	4,41,800.00	
Miscellaneous Receipts		3,38,694.28
As per schedule of Net Receipts / Payments - 'G'		
OPENING CASH AND BANK BALANCES		3,87,69,115.38
Cash at Hand	14,60,510.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,312.65	
State Bank Of India A/c. No. 10883876454	56,82,788.88	
Central Bank Of India A/c. No. 2091959873	20,04,523.56	
State Bank of India E-Scholarship A/c. No. 31261563385	2,01,24,248.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	74,097.00	
State Bank of India ED Cell A/c. No. 31265244140	2,52,207.00	
State Bank of India Gratuity A/c. 10883875406	2,60,816.96	
State Bank of India Alumini A/c. 30945323139	12,962.00	
State Bank of India TEQIP A/c. No. 10883875326	3,205.83	
HDFC Bank Saving A/c.No.50100146439827	2,60,546.80	
State Bank of India Current A/c No.36813411626	38,86,099.00	
Central Bank of India Current A/c No. 3619186902	46,71,984.95	
SBI MBA A/C No. 30252259373	5,812.50	
TOTAL		43,51,21,597.91



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023		
PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		18,60,511.08
Computer Laboratory Instruments As per Schedule	18,60,511.08	
Other Asset including Furniture, Instrument, Library Books etc.		1,23,26,829.30
As per Schedule	1,23,26,829.30	
Other Capital Payments		41,31,348.55
Repayment of TEQIP Loan	21,54,319.00	
Other Capital Payment as per Schedule G	19,77,029.55	
Investment in FDR		16,07,50,000.00
State Bank Of India (FDR)	16,07,50,000.00	
REVENUE PAYMENTS		
Pay to Staff :		13,45,03,193.00
Teachin Staff	8,15,98,766.00	
Non Teaching Staff	3,35,42,339.00	
Security Payment	1,35,74,930.00	
Honorarium paid	3,07,650.00	
Contributory Prov.fund	49,03,534.00	
Gratuity Contribution Account	5,75,974.00	
Other Revenue Payments		1,94,79,902.00
Building Rent	1,30,07,443.00	
Campus Maintenance Expenses.	64,02,627.00	
Legal Expenses	64,500.00	
General Insurance	5,332.00	
Miscellaneous Payments		3,22,88,956.42
As per schedule of Net Receipts / Payments - 'G'		3,22,88,956.42
CLOSING CASH AND BANK BALANCES		6,97,80,857.56
Cash at Hand	39,19,392.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	5,52,94,404.76	
Central Bank Of India A/c. No. 2091959873	20,61,529.56	
State Bank of India E-Scholarship A/c. No. 31261563385	6,51,639.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	76,118.00	
State Bank of India ED Cell A/c. No. 31265244140	2,63,824.00	
State Bank of India Gratuity A/c. 10883875406	2,76,890.96	
State Bank of India Alumini A/c. 30945323139	13,315.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	2,69,462.80	
State Bank of India Current A/c No.36813411626	22,04,607.38	
Central Bank of India Current A/c No. 3619186902	46,70,963.95	
SBI MBA A/C No. 30252259373	5,972.50	
TOTAL		43,51,21,597.91
<p>Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of Date : 07-06-2023</p> <p>Place : Shegaon</p> <p>As per our report of even date For P C Bhandari & Co., Chartered Accountants, FRN 114079W</p> <p><i>P. C. Bhandari</i> P. C. Bhandari - Partner Memb. No. 039710</p> 		

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA	
LIST OF GENERAL ADVANCE AS ON 31-03-2023	
NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL, CHIANA	30.00
AKASH OFSET, AKOLA	3,14,976.00
ALLIED GLASSES PVT. LTD., MEERUT	(2.00)
AMAZON INDIA PVT. LTD.	9,000.00
ANAND AGENCIES	658.00
ARK INFOSOLUTION PVT. LTD	5,00,000.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL (INDIA) PVT. LTD., SECUNDERABAD	35,547.00
BENGAL ELECTRICAL	3,60,000.00
BENN ELECTRICAL PVT LTD, MIRA THANE	72,000.00
BPL TELECOM	71,580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1,000.00
DIRECTOR INS	3,000.00
DR. AMBEDKAR INST., BOMBAY	1,000.00
EQUAL Business	1,94,000.00
EVEREST INFO	8,790.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1,500.00
GUKSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN, MUMBAI	4,500.00
KIRLOSKAR BROTHERS	(1.00)
KITS N SPARE	4,835.00
KOSHI MOTORS & FABRICATION PVT. LTD	30,485.00
KOTAWALA TRADERS	9,400.00
NOVELTY STORES, AMRAVATI	4,500.00
NXG LABS PVT LTD, PUNE	1,71,000.00
PINNACLE TELE SERVICES PVT. LTD., NAGPUR	13,680.00
PRASAD PRAKASHAN PUNE	2,500.00
RASHMIKA TRAVELLS	1,67,504.00
READERS DIGEST, MUMBAI	999.00
SHREE MORYA ENTERPRISES, PUNE	85,000.00
SSQUARE INNOVATION PUNE	1,73,093.00
SUPER-TECH EQUIPMENTS, SANGLI	1,72,600.00
TECHOLABZ, ERANDWANE, PUNE	28,500.00
TERI, NEW DELHI	1,245.00
TIRTH POLYMERS	(1.00)
UBITECH SOLUTIONS PVT LTD.	8,275.00
UNIQUE MARKETING	5,700.00
VERMA BOOKS	500.00
TOTAL	24,59,131.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
LIST OF GENERAL ADVANCE AS ON 31-03-2023	
NAME OF EMPLOYEE	AMOUNT
SHRI.A.N.DOLAS	50,000.00
SHRI.AJAYKUMAR DAMRAL	33,644.00
SHRI.AMOL MENGALE	38,081.00
SHRI.DESHMUKH	(209.07)
SHRI.G.O.TAYADE	(12.00)
SHRI.K.D.GADGIL	28,898.00
SHRI.KRISHNA P.SHARMA	1,25,000.00
SHRI.M.J.AWASE	(5,334.00)
SHRI.P.A.DALKE	40,000.00
SHRI.R.N.BOBADE	5,564.00
SHRI.S.P.BADAR	6,822.00
SHRI.SANTOSH B.PATIL	1,11,994.00
SHRI.SURESH PATIL	50,000.00
SHRI.U.A.JAWADEKAR	9,000.00
SHRI.V.R.WAKADE	14,000.00
SHRI.V.S BHARSAKLE	11,500.00
TOTAL	5,18,947.93

Advance given to Vendor	24,59,131.00
Advance given to Employees	5,18,947.93
TOTAL	29,78,078.93



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
LIST OF SALARY ADVANCE AS ON 31-03-2023		
SR. NO.	NAME	BALANCE
1	SHRI.J.M.PATIL	42,000.00
2	SHRI.P.B.PAIRAG	15,000.00
3	SHRI.R.N.MUKE	10,000.00
4	SHRI.V.M.MUMDALE	23,000.00
5	SHRI.SUBHASH S.PAWAR	64,000.00
6	SHRI.SANJAY V.PATIL	22,000.00
7	SHRI.N.V.WASU	9,000.00
8	MR.A.B.NAEEM	2,000.00
9	SHRI.SHAMRAO K.SHELKE	1,250.00
10	SHRI.RAMDAS BRAMHANKAR	3,000.00
11	SHRI.S.S.LADHE	25,000.00
12	SHRI.SANTOSH B.AMLE	4,000.00
13	SHRI.M.D.NALKANDE	2,500.00
	TOTAL	2,22,750.00



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA		
LIST OF DEPOSIT AS ON 31-03-2023		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3,000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75,000.00
3	TELEPHONE EXCHANGE	69,581.00
4	M.S.E.B.	11,07,421.00
5	GARG GAS AGENCY, SHEGAON	55,600.00
6	PRASAD PRAKASHAN, PUNE	4,000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD , SHEGAON	350.00
9	TAHSHIL OFFICE, SHEGAON	1,000.00
10	EMPLYEES CREDIT COOP.SOCIETY., SHEGAON	14,01,356.00
11	Y.C.M.O.U.	2,000.00
12	FLIGHT INDIA, NAGPUR	1,000.00
13	DHRIRAJ TRAVELLS	1,000.00
14	R.P.F., NAGPUR	2,76,755.00
15	GIP IIT GAUHATI	2,000.00
16	MEDA, PUNE	25,000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1,000.00
	TOTAL	30,27,163.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology, and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made, or cash is received / collected respectively.

b. Revenue Recognition

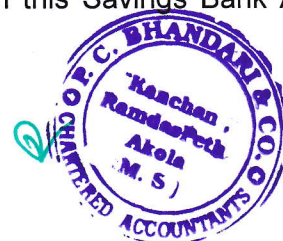
Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organizations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as an when the expenditure is incurred.

g. Building Rent

Building Rent of Rs.1,30,07,443 has been paid to the Parent Organisation-Shri Gajanan Shikshan Sanstha for use of Building. However formal rent agreement has not been entered into with the parent Society.

h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise and partywise lists with full particulars and details are not prepared.

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

l. Investments

College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

Signature to Schedules "A" to "F"

Date : 07-06-2023

**"Kanchan", Bhandari Bhavan
First Floor, Ramdas Peth
Akola (M.S.) Pin 444 001.**

**For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W**

P. C. Bhandari
**CA P C Bhandari
Memb. No. 039710**

