

**SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING  
SHEGAON DIST. BULDHANA**



**FINANCIAL STATEMENTS**

**AS AT 31.03.2019**

[Click Here for Salary Expenses](#)

[Click Here Excess of Income over expenditure and Depreciation](#)

**RISBUD & CO.,  
CHARTERED ACCOUNTANTS**

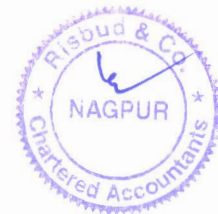
**AUDIT REPORT**

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31<sup>st</sup> March 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31<sup>st</sup> March 2019, and



- b) in the case of the income and Expenditure Account, of the surplus for the year ended on that date.

Date : 12-09-2019

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg, Dhantoli,  
Nagpur 440012.



For Risbud & Co.,  
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

UDIN : 19033751AAAAAR3954

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.  
BULDHANA

BALANCE SHEET AS AT 31.03.2019.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>FUNDS</b> As per schedule	A		486534445.82
<b>LOANS</b> <b>Secured Loans</b> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		24595681.00 2154319.00	22441362.00
<b>LIABILITIES</b> <b>Statutory Liabilities for Scholarship &amp; Prospectus fee</b> <b>For Other Liabilities</b> As per Schedule	B	36828363.75 28464507.31	65292871.06
<b>Grants(UGC)</b> <b>For Unspent UGC Grants</b>		1036972.00	1036972.00
<b>TOTAL RS.</b>			<b>575305650.88</b>



## SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

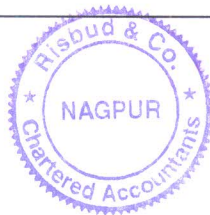
## SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.

## BALANCE SHEET AS AT 31.03.2019.

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>MOVABLE PROPERTY</b>			271254809.96
<b>College Property</b>			
Balance as per last Balance Sheet		217880484.28	
Additions during the year	C	8048127.68	
		225928611.96	
<b>TEQIP Property</b>			
Balance as per last Balance Sheet		45326198.00	
<b>INVESTMENTS</b>			37825000.00
Fixed Deposits with State Bank of India		37825000.00	
<b>DEPOSITS</b>			3527163.00
Deposits with Organisations		3529163.00	
Less Telephone Deposit withdrawn from BSNL		2000.00	
<b>LOANS &amp; ADVANCES</b>	D		236966050.51
To Employees against Salary as per list		111000.00	
To Shri Gajanan Shikshan Sanstha		231327699.09	
To TDS Receivable		197736.96	
To Interest Receivable		178377.03	
To Employees & Others for Expenses		2915059.93	
To Student Cons.Coop.Store		284.68	
To Vendors as per list		2209932.82	
To Postage Advance		25960.00	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263086.80
Store Stock			3542184.32
<b>CASH &amp; BANK BALANCES</b>	E		21927356.29
As per Schedule			
<b>Significant Accounting Policies and Notes to Financial Statements</b>	F		
<b>TOTAL RS.</b>			<b>575305650.88</b>

Date : 12.09.2019

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg,  
Dhantoli, Nagpur 440012



As per our report of even date

For Risbud & Co.,  
Chartered Accountants

(CA P. R. Risbud)  
Memb. No. 033751  
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest			1813359.00
By Grants From AICTE Transfer from Unutilised Grants for matching expenses			214801.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	197331715.25 1073019.69	198404734.94
By Withdrawn From Staff Welfare & Relief Expenses			622325.60
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			201055220.54
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3730530.00 4920.00	3735450.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		119456640.00 10055221.00 41027392.84	170539253.84
To Depreciation			12300100.75
To Legal Expenses			385550.00
To Surplus- Excess of Income over expenditure			14094865.95
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			201055220.54

Date: 12-09-2019



For Risbud & Co.,  
Chartered Accountants,

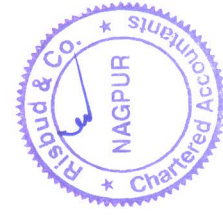
( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**

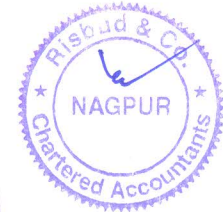
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA**

**SCHEDULE "A" FUNDS**

	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumni Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2018	0.00	263206682.28	4005318.00	18598475.00	8980186.90	383305.00	2693480.44	151515404.91	11063050.19	460445902.72
Add Donation Received										0.00
Add Income From Investment			206675.00							0.00
Add Interest on E-Scholarship SB Account										0.00
Add Transferred from Other Funds										206675.00
Surplus - Income Expenditure A/c									14094865.95	0.00
Other Credits(Trans.of Unutilised Grant)		109227.00						12300100.75		14094865.95
<b>Total</b>	<b>0.00</b>	<b>263315909.28</b>	<b>4211993.00</b>	<b>18598475.00</b>	<b>8980186.90</b>	<b>383305.00</b>	<b>2693480.44</b>	<b>163815505.66</b>	<b>25157916.14</b>	<b>487156771.42</b>
Transfer to Other Funds										0.00
Withdrawal for Expenses					622325.60					622325.60
Deficit - Income Expenditure A/c									0.00	0.00
<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>622325.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>622325.60</b>
Balance as on 31-03-2019	0.00	263315909.28	4211993.00	18598475.00	8357861.30	383305.00	2693480.44	163815505.66	25157916.14	486534445.82



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "B"		
FORMING PART OF BALANCE SHEET AS AT 31-03-2019		
PARTICULARS	AMOUNT	AMOUNT
<b>Statutory Liabilities for Scholarship &amp; Prospectus fee</b>		36828363.75
Govt. of India Scholarship	36298658.75	
Govt. Prospectus Fee	529705.00	
<b>Other Credit Balances</b>		28464507.31
Students' College Caution Money	4226315.00	
Students' Hostel Caution Money	16191367.00	
General Deposit as per list	2948744.72	
Scholarship Deposit	2649353.00	
University Examination Deposit	746588.00	
Vidyarthi Bhojan Yojana	69000.96	
University Valluation Centre	392592.55	
Valuation(College Level Exam.)	79987.00	
University Redresel Fee	240575.00	
Gratuity Payable Account	419125.00	
Vendor Payable as per list	92107.08	
G.S. Lic	84430.00	
University Examination Fee	324322.00	
		<b>65292871.06</b>
<b>TOTAL RS.</b>		



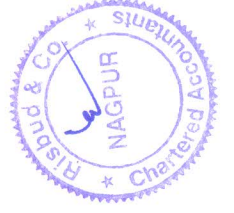
**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**

**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**

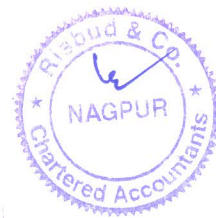
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA**

**SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION**

PARTICULARS	ASSET AT COST	BALANCE AS ON 31.03.2018	ADDITIONS DURING THE YEAR	TRANSFER DURING THE YEAR	TOTAL	RATE OF DEPR.	DEPRE. FOR THE YEAR	BALANCE AS ON 31.03.2019
COMPUTERS	18382967.90	3532978.59	1170576.01	0.00	4703554.60	0.25	1175889.00	3527665.60
Add during the year at cost	1170576.01							
<b>Total Cost</b>	<b>19553543.91</b>							
FURNITURE & FIXTURE	58441751.40	22178191.40	106216.73	0.00	22284408.13	0.15	3342661.00	18941747.13
Add during the year at cost	106216.73							
<b>Total Cost</b>	<b>58547968.13</b>							
Library Books	18534176.00	2067217.00	546042.00	0.00	2613259.00	0.25	653314.75	1959944.25
Add during the year at cost	546042.00							
<b>Total Cost</b>	<b>19080218.00</b>							
Other Equipments	122521588.98	41296280.69	6225292.94	0.00	47521573.63	0.15	7128236.00	40393337.63
Add during the year at cost	6225292.94							
<b>Total Cost</b>	<b>128746881.92</b>							
<b>Total Rs.</b>	<b>225928611.96</b>	<b>69074667.68</b>	<b>8048127.68</b>	<b>0.00</b>	<b>77122795.36</b>		<b>12300100.75</b>	<b>64822694.61</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
<b>Computers</b>		1170576.01
Computers	1170576.01	
<b>Furniture &amp; Fixture</b>		106216.73
Furniture & Fixture	106216.73	
<b>Library Books</b>		546042.00
Library Book	546042.00	
<b>Other Equipments</b>		6225292.94
Electrical Lab.Instruments	96443.00	
Electronics Lab Instrument	397453.00	
Mechanical Lab Insatrument	38776.00	
Applied Science Lab Instruments	159375.00	
Office & Other Instruments	154960.94	
T&P Dept. Instrument	17015.00	
Data Centre Lab Instrument	1455132.00	
Audio Vedio Lab Instrument	231000.00	
Utensils	5138.00	
Other Instrument	3670000.00	
<b>Total Rs.</b>		<b>8048127.68</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON,**  
**SHEGAON DIST. BULDHANA**

**SCHEDULE "D" LOANS & ADVANCES**

PARTICULARS	AMOUNT	AMOUNT
<b>ADVANCES</b>		
<b>Shri Gajanan Shikshan Sanstha</b>		231327699.09
Balance as per Last Balance Sheet	232003430.73	
Less : Advance During the year	675731.64	
<b>Advance to Employees against salary</b>		111000.00
<b>Advance to Employees &amp; Others for Expenses</b>		5123390.93
Advances to Employees as per list	2915059.93	
Advances to Vendors as per list	2208331.00	
<b>Postage Advance</b>		25960.00
Balance as per Last Balance Sheet	18769.00	
Add : Advance During the year	7191.00	
<b>Interst Receivable</b>		178377.03
	178377.03	
<b>Custmor Receivable</b>		1601.82
SAN Prints Pvt.Ltd.,	1601.82	
<b>Student Cons. Coop.Store</b>		284.68
	284.68	
<b>TDS Receivable</b>		197736.96
TDS During the year	197736.96	
<b>TOTAL ADVANCES Rs.</b>		<b>236966050.51</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON**  
**Shri Sant Gajanan Maharaj College of Engineering,**

**LIST OF SALARY ADVANCE AS ON 31-03-2019**

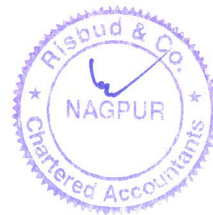
NAME	DÉBIT	CREDIT	BALANCE
SHRI.J.M.PATIL	75000.00	0.00	75000.00
SHRI.V.G.DAGADKHAIR	69000.00	48000.00	21000.00
SHRI.P.B.PAIRAG	15000.00	0.00	15000.00
<b>TOTAL</b>	<b>159000.00</b>	<b>48000.00</b>	<b>111000.00</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**

**LIST OF GENERAL ADVANCE AS ON 31-03-2019**

NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL,CHIANA	30.00
AJAB DISTRIBUTORS,KOLHAPUR.	8400.00
AKASH OFSET,AKOLA	314976.00
ALLIED GLASSES PVT.LTD.,MEERUT	-2.00
ANAND AGENCIES	658.00
ASSOCIATION OF INDIA	925.00
BALAJI ALU-SOL(INDIA)PVT.LTD.,SECUNDERABAD	35547.00
BENGAL ELECTRICAL	360000.00
BPL TELECOM	71580.00
CONVER SYS ON PURNA RIVER	500.00
DHIRAJ TRAVELLES	1000.00
DIRECTOR INS	3000.00
DR.AMBEDKAR INST.,BOMBAY	1000.00
EQUAL Business	194000.00
EVEREST INFO	8790.00
FLY ELEVATION HOLIDAYS	370000.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1500.00
GUKSS INDUSTRIES	313.00
HINDUSTAN PRAKASHAN,MUMBAI	4500.00
KIRLOSKAR BROTHERS	-1.00
KITS N SPARE	4835.00
KOTAWALA TRADERS	9400.00
NOVELTY STORES,AMRAVATI	4500.00
NXG LABS PVT LTD,PUNE	171000.00
PINNACLE TELE SERVICES PVT.LTD.,NAGPUR	13680.00
PRASAD PRAKASHAN PUNE	2500.00
RASHMIKA TRAVELLS	167504.00
READERS DIGEST,MUMBAIbai	999.00
SAI SYSTEMS,PUNE	475000.00
SHRI GAJANAN SOLAR SYSTEM NASHIK	-53747.00
TECHOLABZ,ERANDWANE,PUNE	28500.00
TERI, NEW DELHI	1245.00
TIRTH POLYMERS	-1.00
UNIQUE MARKETING	5700.00
VERMA BOOKS	500.00
<b>TOTAL</b>	<b>2208331.00</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**

**LIST OF GENERAL ADVANCE AS ON 31-03-2019**

NAME OF EMPLOYEE	AMOUNT
MISS.H.M.ANAND	10000.00
MISS.RITU ANAND	-10000.00
MR.IQBAL KHAN	2500.00
MRS.A.U.JAWDEKAR	4740.00
MRS.LOPMUDRA SAMAL	10000.00
MRS.SHITAL SONGIRKAR	9000.00
MRS.V.G.PAYGHAN	12000.00
SHRI.A.G.SHARMA	-18000.00
SHRI. DESHMUKH	-209.07
SHRI.A.G.SHARMA	18000.00
SHRI.A.H.BARBUDDE	10000.00
SHRI.A.K.SHAHADE	33860.00
SHRI.A.P.BAWASKAR	5000.00
SHRI.A.R.KANHERKAR	6522.00
SHRI.A.S.ALANE	10000.00
SHRI.A.S.BHARULE	42000.00
SHRI.A.S.MANEKAR	16900.00
SHRI.AJAYKUMAR DAMRAL	114608.00
SHRI.AMOL MENGALE	38081.00
SHRI.B.S.SONUNE	10000.00
SHRI.C.M.MANKAR	15753.00
SHRI.C.V.PATIL	25000.00
SHRI.D.A.KUBADE	1700.00
SHRI.D.P.TARALE	10000.00
SHRI.D.P.TAYADE	27862.00
SHRI.D.P.TULASKAR	2000.00
SHRI.D.V.SHEGOKAR	14000.00
SHRI.G.L.BAYASKAR	15000.00
SHRI.G.N.BONDE	10000.00
SHRI.G.N.KONGE	4500.00
SHRI.G.O.TAYADE	-12.00
SHRI.G.S.GAWANDE	9112.00
SHRI.H.B.PISE	7000.00
SHRI.J.S.KOLHE	15000.00
SHRI.JIVAN BANDOL	4440.00
SHRI.K.B.KHANCHANDANI	70000.00
SHRI.M.B.BHAMBERE	755000.00
SHRI.M.J.AWASE	-5334.00
SHRI.M.N.TIBDEWAL	85250.00
SHRI.N.G.MORE	5000.00
SHRI.N.M.DESHMUKH	20776.00
SHRI.N.S.THAKARE	23000.00
SHRI.O.R.BANGAR	1829.00
SHRI.P.M.KUCHAR	3000.00
SHRI.P.N.DIMELO	23150.00
SHRI.P.N.NIKHADE	10000.00
SHRI.P.R.GANESH	4000.00
SHRI.P.R.WANKHEDE	53116.00
SHRI.P.T.PATOKAR	102983.00
SHRI.R.A.MURAMKAR	8000.00
SHRI.R.D.MALI	799.00
SHRI.R.J.OIMBE	27261.00
SHRI.R.M.BHAGAT	18081.00
SHRI.R.M.KHARATE	20000.00
SHRI.R.R.GANESH	31900.00
SHRI.R.R.MAPARI	5000.00
SHRI.R.S.DHEKEKAR	740.00
SHRI.R.S.POTE	20450.00
SHRI.R.U.MALGE	2325.00
SHRI.R.Z.FULARE	60230.00
SHRI.S.A.MAHKHAIR	-10000.00
SHRI.S.D.JAIN	111731.00
SHRI.S.D.PHUSE	35000.00
SHRI.S.M.GAWAI	2000.00
SHRI.S.M.GHODKI	18000.00
SHRI.S.M.MORE	10000.00
SHRI.S.P.BADAR	8000.00
SHRI.S.P.TRIKAL	284000.00
SHRI.S.R.PARASKAR	16110.00
SHRI.S.S.JADHAO	10000.00
SHRI.S.S.KANTHALE	37553.00
SHRI.S.T.DANDALE	4570.00
SHRI.S.V.ARDAL	1080.00



SHRI.S.V.SHELKE	38622.00
SHRI.SANTOSH B.PATIL	154994.00
SHRI.SUNIL PATIL(SOLAR)	9650.00
SHRI.SURAJ PAWAR	-4000.00
SHRI.SURAJ S.PAWAR	4000.00
SHRI.T.P.DANDALE	1000.00
SHRI.T.P.MARODE	25000.00
SHRI.U.A.JAWDEKAR	1900.00
SHRI.U.S.KARALE	7777.00
SHRI.V.G.DAGADKHAIR	2000.00
SHRI.V.K.THUTE	20000.00
SHRI.V.R.WAKADE	14000.00
SHRI.V.S.BHARATE	20000.00
SHRI.V.S.BHARSAKLE	251040.00
SHRI.V.S.DALI	3000.00
SHRI.V.S.MAHALLE	3120.00
SHRI.W.Z.SULIYA	2000.00
<b>TOTAL</b>	<b>2915059.93</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,**  
**SCHEDULE "E" CASH & BANK BALANCES**

PARTICULARS	AMOUNT
Cash at Hand	235491.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	63514.65
State Bank Of India A/c. No. 10883876454	15733992.62
Central Bank Of India A/c. No. 2091959873	2255710.60
State Bank of India E-Scholarship A/c. No. 31261563385	1155219.50
State Bank of India GATE Scholarship A/c. No. 31552653224	67864.00
State Bank of India ED Cell A/c. No. 31265244140	151713.00
State Bank of India Gratuity A/c. 10883875406	547954.96
State Bank of India Alumini A/c. 30945323139	11872.00
State Bank of India TEQIP A/c. No. 10883875326	2936.83
HDFC Bank Saving A/c.No.50100146439827	236084.80
State Bank of India Current A/c No.36813411626	441679.13
Central Bank of India Current A/c No. 3619186902	1017999.70
SBI MBA A/C No. 30252259373	5323.50
<b>TOTAL RS.</b>	<b>21927356.29</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**

**SCHEDULE OF FEES & FINES**

<b>PARTICULARS</b>	<b>DEBIT</b>	<b>CREDIT</b>	<b>AMOUNT</b>
Tuition Fee	6111198.00	168510782.25	162,399,584.25
General Income	0	455,196.00	455,196.00
Development Fee	849,763.00	16,290,228.00	15,440,465.00
Establishment Charges	244,000.00	6207400.00	5,963,400.00
Hostel Electric Charges	360,000.00	8923700.00	8,563,700.00
Schedule of Other Fee	55775.00	4565145.00	4,509,370.00
<b>TOTAL</b>	<b>7,620,736.00</b>	<b>204,952,451.25</b>	<b>197,331,715.25</b>

**SCHEDULE OF OTHER FEES**

<b>PARTICULAR</b>	<b>DEBIT</b>	<b>CREDIT</b>	<b>AMOUNT</b>
Electronics Course Fee	0	392,100.00	392,100.00
Electrical Lab Course Fee	0	370,200.00	370,200.00
Mechanical Lab Course Fee	0	8,296.00	8,296.00
Compter Lab Course Fee	0	150,722.00	150,722.00
Other fee	0	12,000.00	12,000.00
Workshop & Seminar Received	0	342,130.00	342,130.00
ERP Course fee	20,000.00	144,000.00	124,000.00
Consultancy Fees	0	258,000.00	258,000.00
Hostel Prospectus Fees	800	35,800.00	35,000.00
Parishkruti Fees	0	18,000.00	18,000.00
Pursuit Fees	0	117,355.00	117,355.00
Sports & Games Received	700	1,474,042.00	1,473,342.00
ISTE Acc.Received	0	5,000.00	5,000.00
Language Classes Receipt	0	312,500.00	312,500.00
University Misc.fee	34,275.00	589,950.00	555,675.00
Phd Registration Fees	0	335,050.00	335,050.00
<b>TOTAL</b>	<b>55775.00</b>	<b>4565145.00</b>	<b>4,509,370.00</b>

**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.**

**SCHEDULE "G" MISCELLANEOUS RECEIPTS**

<b>SR.NO.</b>	<b>PARTICULARS</b>	<b>MISCELLANEOUS RECEIPTS</b>
1	Prospectus sale	172,000.00
2	Disc. On Books	108,377.00
3	Other Income	570136.00
4	ED Cell Receipts	78,000.00
5	SGTR Receipts	144,500.00
6	Rounding off Difference	6.69
	<b>TOTAL</b>	<b>1073019.69</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**  
**SCHEDULE "G" MISCELLANEOUS PAYMENTS**

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		493278.00
	Carriage Inward		26762.00
	General Expenses		1115257.53
	Hostel Expenses		5220680.73
	Training & Placement Expenses		671221.49
	Dispensary Expences		25569.34
	Electrical Expenses		11573183.00
	Printing & Stationary Exp		344369.61
	Sports & Games Expenses		980492.42
	Travelling Expenses		316775.00
	Gathering Expenses		95808.00
	Magazine & Periodical Expenses		12838.00
	Library Expenses		59166.22
	Book Binding Expenses		32200.00
	Registration Fees(Seminar & Workshop)		44416.00
	Membership Fee		112100.00
	AICTE Fees		204718.00
	University Affiliation Fee		155000.00
	Industrial Tour Expenses		251835.00
	NCC Expenses		13521.00
	Students Scholarship		101074.00
	Guest House Expenses		245337.92
	Conference Expenses		33871.00
	TEQIP loan Interest		1417161.00
	SGTR Expenses Account		634534.00
	Telephone Exp.		114343.00
	NSS Expenses		33531.01
	Staff Welfare Expenses		622325.60
	Internet Expenses		1406963.54
	Student Amenities Expenses		428479.00
	Bank Charges		32169.84
	National Board NBA		1534005.00
	Repairs and Maintenace Expenses(Equip.& Other)		1225108.49
	Annual Maintanance		4180854.50
	SAE Chapter Expenses		247514.00
	Electronics Lab.Course Fee Expenses		313200.00
	Mechanical Course Fee Expenses		62478.00
	Electrical Lab course Fee Expences		339500.00
	Comp.Lab.Course Fee Expenses		434190.00
	IEEE Expenses		61746.00
	Advertisement Expenses		64604.00
	Postage Expenses		29799.00
	ISO Expenses		9840.00
	Pursuit Expenses		224919.00
	Parishkruti Expenses		14980.00
	Praklpa Kruti Exp		3800.00
	Library Subscription		873895.00
	Consultancy Exp.		72375.00
	ED Cell Exp. Account		276938.00
	Auditorium Expenses		287062.00



PF EDLI Charges		227717.00
MESSA EXPENSES		19010.00
Workshop & Seminar Expenses		704406.00
STTP Expence Account		9415.00
Industrial Institute Meet Expenses		179385.00
Admission Process Fee		213360.00
Language Classes Expenses		302494.00
Unutilized Grant For Project Expenses		214801.00
University other Fees		150600.00
<b>Vehicle Expenses</b>		420711.00
Repairs & Maint Vehicle	420711.00	
<b>Laboratories Consumable</b>		1509705.09
Electrical Lab Consumable	110275.02	
Computer Lab Consumable	385263.99	
IT Lab Consumable	253386.15	
Electronics Lab Consumable	176109.43	
Mechanical Lab.Consumable	358083.05	
Applied Science & Humanities Lab. Consumable	160481.21	
Workshop Consumable	22625.92	
SAP Lab. Consumable	35772.00	
Audio Vedio Lab. Expenses	7708.32	
Price Diff		-0.49
<b>TOTAL</b>		<b>41027392.84</b>



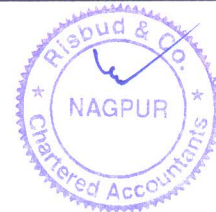
**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**

**SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS**

PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	63,000.00	72,700.00	0.00	9700.00
General Advances	12,827,352.00	13,093,390.00	0.00	266038.00
University Exam Fee	4,926,368.00	4,580,190.00	346178.00	0.00
Vidyarthi Bhojan Yojana	155,000.00	187,000.00	0.00	32000.00
University Exam Deposite	817,006.00	1,084,441.00	0.00	267435.00
Valuation(College Level Exam.)	46,943.00	0	46943.00	0.00
University Redressal Fee	126,150.00	240,450.00	0.00	114300.00
Excess Fee Deposit	2,562,207.00	2,519,702.00	42505.00	0.00
General Deposit Received	143,344.00	66,286.00	77058.00	0.00
Shri Gajanan Shikshan Sanstha	32,828,993.24	33,504,724.88	0.00	675731.64
GOI Scho. Deposit	22,829,445.50	29,001,226.00	0.00	6171780.50
Goi Scholarship (OBC)	12,803,412.00	28,150,810.00	0.00	15347398.00
Goi Scholarship (SC/ST)	18,816,096.00	24,330,254.00	0.00	5514158.00
Goi Scholarship (NT)	14,210,467.00	14,651,548.00	0.00	441081.00
Goi Scholarship (EBC)	5,394,289.75	5,424,499.00	0.00	30209.25
Goi Scholarship (SBC)	0	518,214.00	0.00	518214.00
College Caution Money	476,500.00	596,000.00	0.00	119500.00
Hostel Caution Money	3,521,000.00	3,230,000.00	291000.00	0.00
Postage Advance	35,000.00	27,809.00	7191.00	0.00
Student's Consumer Cooperative Store Account	5,477,665.68	5,477,381.00	284.68	0.00
Scholarship Deposit Received	0.00	303153.00	0.00	303153.00
Gratuity Payable Account	350,000.00	419125.00	0.00	69125.00
Duties & Taxes ( SGST+CGST+IGST)	5,998.32		5998.32	0.00
TDS Payable/Receivable	19,692.96		19692.96	0.00
Vendor Payable	21,807,064.05	21874465.13	0.00	67401.08
Custmor Receivable	0	37720.50	0.00	37720.50
Non recuring deposit	0	2000.00	0.00	2000.00
Store Stock	11930633.58	11630737.05	299896.53	0.00
<b>TOTAL RS.</b>	<b>172173628.08</b>	<b>201023825.56</b>	<b>1136747.49</b>	<b>29986944.97</b>



<b>SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA</b>		
<b>Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana</b>		
<b>RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019</b>		
<b>RECEIPTS</b>	<b>Amount</b>	<b>Amount</b>
<b>CAPITAL RECEIPTS</b>		
<b>Other Earmarked Funds</b>		206675.00
Corpus Fund	206675.00	
Maintenance Fund	0.00	
Alumini Fund	0.00	
<b>Other Capital Receipts</b>		
As per schedule of Net Receipts / Payments - 'G'		29986944.97
<b>Donation in Kind</b>		0.00
For Generator	0.00	
For Vehicle		
<b>Government Grants</b>		
AICTE Grants		
Library Book Grant		
<b>Investment in FDR</b>		54000000.00
State Bank Of India (FDR)	54000000.00	
<b>REVENUE RECEIPT</b>		
<b>Interest on Bank Deposits</b>		
Bank Interest on savings Bank & Fixed Deposits		1813359.00
<b>Income From Other Sources</b>		
<b>Fees from Students :</b>		197331715.25
Tuition Fees	162399584.25	
College Misc. Fee	455196.00	
Development Fees	15440465.00	
Other fees	4509370.00	
Hostel Establishment & Electrical charges	14527100.00	
<b>Miscellaneous Receipts</b>		
As per schedule of Net Receipts / Payments - 'G'		1073019.69
<b>OPENING CASH AND BANK BALANCES</b>		
Cash at Hand	156434.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	61317.65	
State Bank Of India A/c. No. 10883876454	9611514.66	
Central Bank Of India A/c. No. 2091959873	974961.54	
State Bank of India E-Scholarship A/c. No. 31261563385	2513190.50	
State Bank of India GATE Scholarship A/c. No. 31552653224	65540.00	
State Bank of India ED Cell A/c. No. 31265244140	71018.00	
State Bank of India Gratuity A/c. 10883875406	403179.96	
State Bank of India Alumini A/c. 30945323139	11465.00	
State Bank of India TEQIP A/c. No. 10883875326	2836.83	
HDFC Bank Saving A/c. No. 50100146439827	63136.80	
State Bank of India Current A/c No. 36813411626	575283.95	
Central Bank of India Current A/c No. 3619186902	50071.00	
SBI MBA A/C No. 30252259373	5140.50	
<b>TOTAL</b>		<b>298976804.30</b>



<b>SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA</b>		
<b>Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana</b>		
<b>RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019</b>		
<b>PAYMENTS</b>	<b>Amount</b>	<b>Amount</b>
<b>CAPITAL PAYMENTS</b>		
<b>Computers</b>		1170576.01
Computer Laboratory Instruments	1170576.01	
As per Schedule		
<b>Other Asset including Furniture, Instrument, Library Books etc.</b>		6877551.67
As per Schedule	6877551.67	
<b>Other Capital Payments</b>		3291066.49
Repayment of TEQIP Loan	2154319.00	
Other Capital Payment as per Schedule G	1136747.49	
<b>Investment in FDR</b>		91050000.00
State Bank Of India (FDR)	91050000.00	
<b>REVENUE PAYMENTS</b>		
<b>Pay to Staff :</b>		119456640.00
Teachin Staff	68749669.00	
Non Teaching Staff	34897432.00	
Honorarium paid	320313.00	
Conveyance	71582.00	
Security Payment	9151541.00	
Contributory Prov.fund	5369016.00	
Gratuity Contribution	897087.00	
<b>Other Revenue Payments</b>		14176221.00
Building Rent	10,055,221.00	
Campus Maintenance Expenses.	3730530.00	
Legal Expenses	385550.00	
General Insurance	4920.00	
<b>Miscellaneous Payments</b>		41027392.84
As per schedule of Net Receipts / Payments - 'G'		
<b>CLOSING CASH AND BANK BALANCES</b>		21927356.29
Cash at Hand	235491.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	63514.65	
State Bank Of India A/c. No. 10883876454	15733992.62	
Central Bank Of India A/c. No. 2091959873	2255710.60	
State Bank of India E-Scholarship A/c. No. 31261563385	1155219.50	
State Bank of India GATE Scholarship A/c. No. 31552653224	67864.00	
State Bank of India ED Cell A/c. No. 31265244140	151713.00	
State Bank of India Gratuity A/c. 10883875406	547954.96	
State Bank of India Alumini A/c. 30945323139	11872.00	
State Bank of India TEQIP A/c. No. 10883875326	2936.83	
HDFC Bank Saving A/c.No.50100146439827	236084.80	
State Bank of India Current A/c No.36813411626	441679.13	
Central Bank of India Current A/c No. 3619186902	1017999.70	
SBI MBA A/C No. 30252259373	5323.50	
<b>TOTAL</b>		<b>298976804.30</b>

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of  
Date : 12.09.2019

For Risbud & Co.,

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg, Dhantoli,  
Nagpur 440 012.



Chartered Accountants

(CA P. R. Risbud )  
Memb. No. 033751  
FRN 108840W

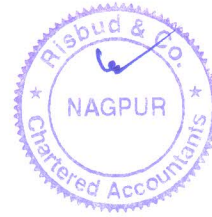
LIST OF INVESTMENTS		
SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2019
1	<b>ENGINEERING COLLEGE</b>	
	State Bank of India FDR No. 32492676321	750000.00
	State Bank of India FDR No. 36738643992	25000.00
	State Bank of India FDR No. 37811275154	50000.00
	State Bank of India FDR No. 37890799604	9000000.00
	State Bank of India FDR No. 37952910559	9000000.00
	State Bank of India FDR No. 37952911199	9000000.00
	State Bank of India FDR No. 38358695062	9000000.00
	State Bank of India FDR No. 38358695936	1000000.00
	<b>Total Investment</b>	<b>37825000.00</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.**

**SCHEDULE OF PAY & ALLOWANCES**

PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	68,974,839.00	225,170.00	68,749,669.00
Non-Teaching Salary	32,837,320.00	342,692.00	32,494,628.00
SAP Salary Account	2,402,804.00	0	2,402,804.00
Honorarium Account	320,313.00	0	320,313.00
Conveyance	71,582.00	0	71,582.00
Security Salary Account	9,151,541.00	0	9,151,541.00
Contribution to PF	5,440,436.00	71,420.00	5,369,016.00
Gratuity Contribution Account	897,087.00	0	897,087.00
<b>TOTAL</b>	<b>120095922.00</b>	<b>639282.00</b>	<b>119,456,640.00</b>



## SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### NATURE OF OPERATIONS

Shri sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust, having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

### Significant Accounting Policies and Notes to the Accounts

#### a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on merchantile basis of accounting except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made or cash is received / collected respectively.

#### b. Revenue Recognition

Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

#### c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

#### d. Interest Income

Interest income is recognized as and when credited by the financial intuitions with whom the deposits are kept. However whenever TDS is made by banks or other organations from interest payment it is consider on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship is considered as capital receipt and credited to corpus fund.



**e. Miscellaneous Receipts**

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

**f. Expenditure in respect of Properties**

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs but it is not withdrawn as an when the expenditure is incurred.

**g. Building Rent**

Building Rent of Rs. 1,00,55,221.00 has been paid to the Parent Organisation - Shri Gajanan Shikshan Sanstha for use of Buildings. However formal rent agreement has not been entered into with the parent Society.

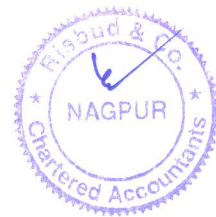
**h. Establishment Expenses**

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day to day nature and expenditure on Laboratory consumables and vehicle etc.

**i. Funds**

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has not invested the amount of funds in earmarked investments.

The institution has not prepared the rules for operation of the above mentioned funds.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable earmarked investment is not made of the equal amount. Instead this amount is shown as liability. The funds collected are kept deposited with Employees Credit Cooperative society and the interest earned is used for the purpose.

**j. Other Credit Balances**

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year wise outstandings are not maintained.

**k. Movable Properties**

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is no practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals.

**l. Investments**

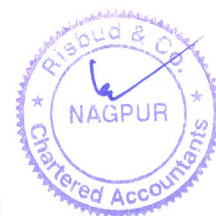
College has invested surplus funds in fixed deposits with State Bank of India.

**m. Deposits**

The college does not hold the original receipts for having deposited the amounts with various organizations like MSEB, BSNL, University etc.

**n. Loans and Advances**

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



**o. Current Assets**

Current Assets comprise of stock of Fabrication Material, other materials purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. Stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts. Valuation of the Fabrication Material Stock and Stores Stock is not certified by the management.

**Date : 12-09-2019**



**Signature to Schedules "A" to "F"**

**Risbud & Co.,  
Chartered Accountants,**

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

**( P. R. RISBUD )  
Memb. 033751  
FRN 108840W**