

SHRI GAJANAN SHIKSHAN SANSTHA'S  
SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING  
SHEGAON DIST. BULDHANA



FINANCIAL STATEMENTS

AS AT 31.03.2021

Maintenance on Physical Facilities highlighted by Pink Color

Maintenance on Academic Facilities highlighted by Blue Color

20-21

RISBUD & CO. CHARTERED ACCOUNTANTS			
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
BALANCE SHEET AS AT 31.03.2021.			
FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>FUNDS</b> As per schedule	A		524259504.41
<b>LOANS</b> <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		20287043.00 2154319.00	18132724.00
<b>LIABILITIES</b> <i>Statutory Liabilities for Scholarship &amp; Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	17875717.75 27134641.88	45010359.63
<b>Grants</b> <i>For Unspent Grants(Revenue)</i> <i>For Unspent Grants(Capital)</i>		993771.00 1191529.00	2185300.00
<b>TOTAL RS.</b>			<b>589587888.04</b>

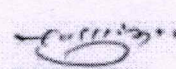


**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.**  
**BALANCE SHEET AS AT 31.03.2021.**

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>MOVABLE PROPERTY</b>			274859848.33
<i>College Property</i>			
Balance as per last Balance Sheet		228556773.10	
Additions during the year	C	976877.23	
		229533650.33	
<i>TEQIP Property</i>			
Balance as per last Balance Sheet		45326198.00	
<b>INVESTMENTS</b>			20825000.00
Fixed Deposits with State Bank of India		20825000.00	
<b>DEPOSITS</b>			3527163.00
Deposits with Organisations		3527163.00	
<b>LOANS &amp; ADVANCES</b>	D		267146195.01
To Employees against Salary as per list		173500.00	
To Shri Gajanan Shikshan Sanstha		264125996.17	
To Interest Receivable		92810.03	
To Employees & Others for Expenses		737726.93	
To Student Cons.Coop.Store		3938.52	
To Advance given to Vendors as per list		1851200.00	
To Customer Receivable		153163.36	
To SGIARC		7860.00	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263086.80
Store Stock			3782017.71
<b>CASH &amp; BANK BALANCES</b>	E		19184577.19
As per Schedule			
<b>Significant Accounting Policies and Notes to Financial Statements</b>	F		
<b>TOTAL RS.</b>			<b>589587888.04</b>

Date : 23-12-2021

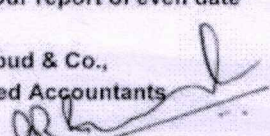
Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg,  
Dhantoli, Nagpur 440012

  
**PRINCIPAL**  
**Shri Sant Gajanan Maharaj**  
**College of Engineering, Shegaon.**



As per our report of even date

For Risbud & Co.,  
Chartered Accountants

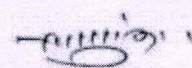
  
**(CA P. R. Risbud )**  
**Memb. No. 033751**  
**FRN 108840W**

RISBUD & CO.  
CHARTERED ACCOUNTANTS

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest		3783558.00	3783558.00
By Grants From AICTE		739667.00	739667.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	161089182.75 2189371.48	163278554.23
By Deficit - Excess of Expenditure over Income			
<b>TOTAL RS.</b>			<b>167801779.23</b>
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3405112.00 6812.00	3413924.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		124545643.00 10065221.00 18306530.06	152907394.06
To Depreciation			9197198.62
To Legal Expenses			66140.00
To Surplus- Excess of Income over expenditure			2217122.55
Significant Accounting Policies and Notes to Financial Statements	F		
<b>TOTAL RS.</b>			<b>167801779.23</b>

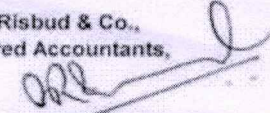
physical

Date: 23-12-2021

  
PRINCIPAL  
Shri Sant Gajanan Maharaj  
College of Engineering, Shegaon.



For Risbud & Co.,  
Chartered Accountants,

  
( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA  
Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist.

✓ SCHEDULE OF PAY & ALLOWANCES

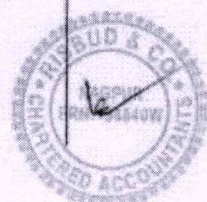
PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	74916416.00	112986.00	74803430.00
Non-Teaching Salary	31335378.00	384348.00	30951030.00
SAP Salary Account	2477638.00	0.00	2477638.00
Security Salary Account	11069656.00	0.00	11069656.00
Honorarium Account	53677.00	0.00	53677.00
Contribution to PF	5264072.00	73860.00	5190212.00
<b>TOTAL</b>	<b>125116837.00</b>	<b>571194.00</b>	<b>124545643.00</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA**  
**Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana**  
**SCHEDULE "G" MISCELLANEOUS PAYMENTS**

PARTICULARS	AMOUNT	AMOUNT
Administration Charges		479819.00
Carriage Inward		10797.00
General Expenses		391766.28
Hostel Expenses		4072344.75
Training & Placement Expenses		392850.07
Dispensary Expenses		1647.44
Electrical Expenses		2503916.00
Printing & Stationary Exp		188187.42
Sports & Games Expenses		220695.80
Travelling Expenses		123610.00
Magazine & Periodical Expenses		1108.00
Library Expenses		2870.00
Book Binding Expenses		46590.00
Registration Fees(Seminar & Workshop)		20021.00
Membership Fee		47200.00
University Affiliation Fee		150000.00
NCC Expenses		683.00
Guest House Expenses		128176.17
TEQIP loan Interest		915585.00
SGTR Expenses Account		33303.00
Telephone Exp.		75293.00
NSS Expenses		1791.44
Internet Expenses		1187454.02
Student Amenities Expenses		37495.00
Bank Charges		8418.64
Repairs and Maintenance Expenses(Equip. & Other)		695040.86
Annual Maintenance		2395107.60
SAE Chapter Expenses		622541.00
Electronics Lab.Course Fee Expenses		83880.00
Mechanical Course Fee Expenses		29360.00
Electrical Lab course Fee Expenses		9400.00
IEEE Expenses		138752.00
Advertisement Expenses		273978.00
Postage Expenses		8470.00
Pursuit Expenses		8098.00
Library Subscription		61543.00
Consultancy Exp.		34000.00
ED Cell Exp. Account		230330.00
Alumini Expenses		28.08
PF EDLI Charges		219379.00
STTP Expence Account		5381.00
Auditorium Expenses		4303.00
Workshop & Seminar Expenses		225813.00
Staff Welfare Expenses		122214.74
PHD Registration Expenses		5000.00
Language Classes Expenses		18300.00
Utilized Grant For Project Expenses		739667.00
University Migration Fee		9770.00

Academic

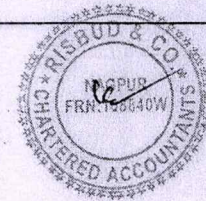


University other Expenses		20600.00
Uni Study Care Policy		342.00
<b>Vehicle Expenses</b>		<b>524379.98</b>
Fuel Expenses	18637.00	
Repairs & Maint Vehicle	505742.98	
<b>Laboratories Consumable</b>		<b>779231.77</b>
Electrical Lab Consumable	53595.63	
Computer Lab Consumable	125524.50	
IT Lab Consumable	169378.09	
Electronics Lab Consumable	192798.49	
Mechanical Lab Consumable	135892.28	
Applied Science & Humanities Lab. Consumable	39338.05	
<b>Workshop Consumable</b>	<b>1090.01</b>	
Sap Lab Consumable	5178.71	
<b>Audio Vedio Lab. Expenses</b>	<b>31440.23</b>	
Software Expences	25000.00	
Round Off	-0.01	
Price Difference	-4.21	
<b>TOTAL</b>		<b>18306530.06</b>



20-21

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
<b>Computers</b>		-71595.67
Computers	-71595.67	
<b>Furniture &amp; Fixture</b>		587061.00
Furniture & Fixture	587061.00	
<b>Library Books</b>		56073.00
Library Book	56073.00	
<b>Other Equipments</b>		405338.90
Electrical Lab Instruments	14273.00	
Electronics Lab Instrument	7499.00	
Mechanical Lab Insatrument	10500.00	
IT Lab Instrument	14998.00	
Applied Science Lab Instruments	8299.00	
Office & Other Instruments	112714.20	
Data Centre Lab Instrument	169160.00	
Audio Vedio Lab Instrument	60144.00	
Other Instrument(SGIARC)	7751.70	
<b>Total Rs.</b>		<b>976877.23</b>



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SANT GAJANAN TECHNO INVENTION PRODUCT DEVELOPMENT COUNCIL, SHEGAON

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021.

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Opening Stock			By Sales	7388995.00	
To Expenditure in respect of Reserch Projects			Sales of Solar Products		26094.
Solar Project		168755.35		242137.53	
Material Purchases	152350.35			242137.53	
Solar Lab Consumable	6137.00				
Solar Installation Charges	10268.00		By Jobwork Receipts		221289.
For SGTR		2605.00	JobWork Solar Products	89789.80	
Material Purchases	2605.00		Jobwork SGTR	131500.00	
P.E.Lab Consumable		15504.65	By Closing Stock		7606875.
Consumables Purchases	15504.65				
Reserch Consumable R&D		44651.53			
Consumables Purchases	44651.53				
SGTR Consumable		1949.00			
Consumables Purchases	1949.00				
Pipe Cleanint Robot Project		8672.00			
Consumables Purchases	8672.00				
To Gross Profit			By Gross Loss	223126.27	
TOTAL RS.			TOTAL RS.	7854258.80	7854258.
To Gross Loss b/d			By Gross Profit b/d	0.00	223126.
To Indirect Expenses			By Interest on SB Account	170562.56	127058.
Administrative Expenses					
Bank Charges					
General Expenses		66780.00			
Patent Registration		28720.00			
Telephone Expenses		2200.00			
Repairs & Maintenance		23093.02			
Travelling Expenses		6374.00			
Consultancy		5900.00			
Postage Expenses		4100.00			
Membership Fee		25000.00			
Registration Fee		5900.00			
Rounding off		-4.46			
Profession Tax		2500.00			
To Salary & Wages (-) less				2427377.00	
To Legal Expenses				855789.00	
To Depreciation on Fixed Asset					
To Net Profit from Research Activities			By Net Loss from Reserch Activities		3103544.
TOTAL RS.			TOTAL RS.	3453728.56	3453728.

R&D

Date: 23-12-2021

Secretary

Sant Gajanan Techno Invention Product  
Development Council, Shegaon.



For Risbud & Co.,  
Chartered Accountants,  
FRN 108840W

( P. R. RISBUD )  
Memb. No. 033751