

||SHRI ||

SHRI GAJANAN SHIKSHAN SANSTHA
SHEGAON, DIST. BULDANA
PTR NO F-569 BULDANA



FINANCIAL STATEMENTS

AS AT 31.03.2022

Maintenance on Physical Facilities highlighted by Pink Color

Maintenance on Academic Facilities highlighted by Blue Color

RISBUD & CO.

CHARTERED ACCOUNTANTS

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2022.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			587693356.77
As per schedule	A		
LOANS			15978405.00
Secured Loans			
From World Bank for TEQIP			
Balance as per last Balance Sheet		18132724.00	
Less Repaid during the year		2154319.00	
LIABILITIES	B		40301322.66
Statutory Liabilities for Scholarship & Prospectus fee		10048204.25	
For Other Liabilities		30253118.41	
As per Schedule			
GRANTS			1245611.00
For Unspent Grants(Revenue)			
Balance as per last Balance Sheet		993771.00	
Add During the year		485790.00	
Less During the year		233950.00	
For Unspent Grants(Capital)			2464489.00
Balance as per last Balance Sheet		1191529.00	
Add During the year		1272960.00	
TOTAL RS.			647683184.43

Date : 12-08-2022

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012



As per our report of even date

For Risbud & Co.,
Chartered Accountants

P. R. RISBUD
Memb. No. 033751
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2022.

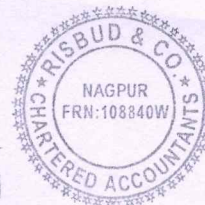
PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			286122177.57
College Property			
Balance as per last Balance Sheet		229533650.33	
Additions during the year	C	11262329.24	
		240795979.57	
TEQIP Property			
Balance as per last Balance Sheet		45326198.00	
INVESTMENTS			50825000.00
Fixed Deposits with State Bank of India		50825000.00	
DEPOSITS			3027163.00
Deposits with Organisations		3527163.00	
Less During the year		500000.00	
LOANS & ADVANCES	D		263481583.20
To Employees against Salary as per list		213000.00	
To Shri Gajanan Shikshan Sanstha		259443816.40	
To Interest Receivable		129126.00	
To Employees & Others for Expenses		458628.93	
To Student Cons.Coop.Store		31701.23	
To Advance given to Vendors as per list		2893931.00	
To Customer Receivable		205702.64	
To SGIARC		105677.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			263086.80
Store Stock			5195058.48
CASH & BANK BALANCES	E		38769115.38
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			647683184.43

Date : 12-08-2022

As per our report of even date

Gr. Floor,
Karmayog Apartments,
4, Balraj Marg,
Dhantoli, Nagpur 440012

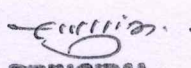
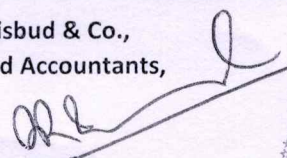
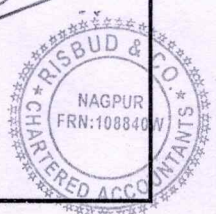
Principals
PRINCIPAL
Shri Sant Gajanan Maharaj
College of Engineering, Shegaon.



For Risbud & Co.,
Chartered Accountants

P. R. RISBUD
P. R. RISBUD

Memb. No. 033751
FRN 108840W

RISBUD & CO. CHARTERED ACCOUNTANTS			
SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Rent			0.00
By Interest on Deposits Bank Interest		1205423.97	1205423.97
By Grants From AICTE		233950.00	233950.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	217819324.22 1072267.11	218891591.33
By Withdrawn From Staff Welfare & Relief Expenses			137069.31
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			220468034.61
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance		4522769.00 3879.00	4526648.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		121265717.00 10055221.00 21161299.94	152482237.94
To Depreciation			11029844.22
To Legal Expenses			236775.00
To Surplus- Excess of Income over expenditure			52192529.45
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			220468034.61
Date: 12-08-2022		For Risbud & Co., Chartered Accountants,	
 PRINCIPAL Shri Sant Gajanan Maharaj College of Engineering, Shegaon.		 P. R. RISBUD Memb. No. 033751 FRN 108840W	
			

Physical →

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		457809.00
	Carriage Inward		16797.00
	General Expenses		583481.56
	Hostel Expenses		4393747.91
	Training & Placement Expenses		536772.90
	Dispensary Expenses		689.94
	Electrical Expenses		3915953.80
	Printing & Stationary Exp		156872.58
	Sports & Games Expenses		348710.00
	Travelling Expenses		254701.00
	Magazine & Periodical Expenses		22500.00
	Library Expenses		5586.00
	Book Binding Expenses		21245.00
	Registration Fees(Seminar & Workshop)		23900.00
	Membership Fee		113250.00
	AICTE Fees		126770.00
	University Affiliation Fee		150000.00
	Industrial Tour Expenses		3700.00
	College Scholarship		2000.00
	Guest House Expenses		166613.57
	TEQIP loan Interest		732468.00
	SGTR Expenses Account		85395.00
	Telephone Exp.		71851.00
	NSS Expenses		22925.79
	ISO Expenses		30000.00
	Internet Expenses		1287881.85
	Student Amenities Expenses		120731.00
	Bank Charges		42895.07
	Repairs and Maintanance Expenses(Equip.& Other)		1404341.44
	Annual Maintanance		1245545.62
	Writeoff		88044.00
	SAE Chapter Expenses		291865.00
	Electronics Lab.Course Fee Expenses		13200.00
	Mechanical Course Fee Expenses		20000.00
	Computer Lab Course Fee Expenses		85000.00
	Electrical Lab course Fee Expences		11251.00
	University other Expenses		17197.00
	IEEE Expenses		7050.00
	Advertisement Expenses		529200.00
	Postage Expenses		17260.00
	Alunini Expenses		157.45
	Audit Fee		13200.00
	Pursuit Expenses		73572.00



academic →

Parishkruit Expenses		12000.00
Library Subscription		68169.00
Consultancy Exp.		37386.00
ED Cell Exp. Account		87400.00
PF EDLI Charges		209976.00
STTP Expence Account		2500.00
NBA Expenses		503000.00
Workshop & Seminar Expenses		563225.00
Staff Welfare Expenses		137069.31
Admission Process Fee Expenses		464800.00
Language Classes Expenses		125620.00
Asset & Material Scraps Ac		237467.12
IEI Expenses		12508.00
IEI (Mech)Expenses		4140.00
FDP Expenses		90273.00
Uni Study Care Policy		5530.00
Utilized Grant For Project Expenses		233950.00
Vehicle Expenses		438019.00
Fuel Expenses	53280.00	
Repairs & Maint Vehicle	384739.00	
Laboratories Consumable		416136.03
Electrical Lab Consumable	86986.28	
Computer Lab Consumable	27918.20	
IT Lab Consumable	22302.28	
Electronics Lab Consumable	34663.92	
Mechanical Lab.Consumable	151579.09	
Applied Science & Humanities Lab. Consumable	87705.61	
Workshop Consumable	2109.92	
Sap Lab Consumable	2870.73	
	TOTAL	21161299.94



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON
DIST. BULDHANA

SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	DEBIT	CREDIT	AMOUNT
Teaching Salary	74128403.00	36694.00	74091709.00
Non-Teaching Salary	28681369.00	259642.00	28421727.00
SAP Salary Account	2407452.00	0.00	2407452.00
Security Salary Account	10845709.00	0.00	10845709.00
Honorarium Account	104500.00	0.00	104500.00
Contribution to PF	5015386.00	73860.00	4941526.00
Gratuity Contribution Account	453094.00	0.00	453094.00
TOTAL	121635913.00	370196.00	121265717.00



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		1387683.78
Computers	1387683.78	
Furniture & Fixture		517889.84
Furniture & Fixture	517889.84	
Library Books		45278.00
Library Book	45278.00	
Other Equipments		9311477.62
Electrical Lab.Instruments	355281.00	
Electronics Lab Instrument	227971.57	
Mechanical Lab Insatrument	2726434.00	
IT Lab Instrument	70167.00	
Applied Science Lab Instruments	85901.00	
Office & Other Instruments	390383.05	
Data Centre Lab Instrument	1234870.00	
Audio Vedio Lab Instrument	413000.00	
Sports & Games Instrument	88500.00	
Other Instrument(solar Plant)	3701627.00	
Office & Other Utensils	17343.00	
TOTAL Rs.		11262329.24



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SANT GAJANAN TECHNO INVENTION PRODUCT DEVELOPMENT COUNCIL, SHEGAON

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2022.

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Opening Stock			7606875.00	By Sales	0.00
To Expenditure in respect of Reserch Projects		493176.71		Sales of Solar Products	0.00
Solar Project		57281.09		By Stock Transfer to SSGMCE (Solar Plant 110KV)	3701627.00
Material Purchases	48766.09			By Jobwork Receipts	164150.00
Solar Lab Consumable	8515.00			JobWork Solar Products	0.00
Solar Installation Charges	0.00			Jobwork SGTR	164150.00
E-Bycycle Project		310131.00		By Closing Stock	3993387.00
Consumables Purchases	310131.00				
P.E.Lab Consumable		11272.00			
Consumables Purchases	11272.00				
Reserch Consumable R&D		39492.62			
Consumables Purchases	39492.62				
Bio Gas Project		75000.00			
Consumables Purchases	75000.00				
Pipe Cleanint Robot Project		0.00			
Consumables Purchases	0.00				
To Gross Profit				By Gross Loss	240887.71
TOTAL RS.			8100051.71	TOTAL RS.	8100051.71
To Gross Loss b/d			240887.71	By Gross Profit b/d	0.00
To Indirect Expenses		197234.51		By Interest on SB Account	81174.00
Administrative Expenses				By Discount on Purchase	66000.00
Bank Charges		265.50			
Carriage Inward		42360.00			
General Expenses		101741.00			
Telephone Expenses		2400.00			
Repairs & Maintenance		3300.00			
Travelling Expenses		37909.00			
Stationoary Expenses		6710.00			
Testing Fee		24.00			
Registration Fee		24.00			
Rounding off		1.01			
Profession Tax		2500.00			
To Salary & Wages			2219426.00		
To Legal Expenses			400.00		
To Depreciation on Fixed Asset			1071267.54		
To Net Profit from Research Activities				By Net Loss from Reserch Activities	3582041.76
TOTAL RS.			3729215.76	TOTAL RS.	3729215.76

Date:

Secretary

Sant Gajanan Techno Invention Product
Development Council, Shegaon.For Risbud & Co.,
Chartered Accountants,
FRN 108840WP. R. RISBUD
Memb. No. 033751