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SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING
SHEGAON, DIST BULDHANA



FINANCIAL STATEMENTS
AS AT 31 / 03 / 2023

Maintenance on Physical Facilities highlighted by Pink Color

Maintenance on Academic Facilities highlighted by Blue Color

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

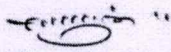
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2023.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			30,03,09,517.95
College Property			
Balance as per last Balance Sheet		24,07,95,979.57	
Additions during the year	C	1,41,87,340.38	
		25,49,83,319.95	
TEQIP Property			
Balance as per last Balance Sheet		4,53,26,198.00	
INVESTMENTS			7,58,25,000.00
Fixed Deposits with State Bank of India		7,58,25,000.00	
DEPOSITS			30,27,163.00
Deposits with Organisations		30,27,163.00	
LOANS & ADVANCES	D		25,45,84,383.72
To Employees against Salary as per list		2,22,750.00	
To Shri Gajanan Shikshan Sanstha		25,11,82,256.19	
To Employees & Others for Expenses		5,18,947.93	
To Advance given to Vendors as per list		24,59,131.00	
To Student Cons.Coop.Store		31,303.04	
To Customer Receivable		1,69,995.56	
INTEREST RECEIVABLE			12,47,044.00
As per last BalanceSheet		1,29,126.00	
		11,17,918.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			2,63,086.80
Store Stock			44,00,559.41
CASH & BANK BALANCES	E		6,97,80,857.56
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			70,94,37,612.44

Date : 07-06-2023

Place : Shegaon


PRINCIPAL
 Shri Sant Gajanan Maharaj
 College of Engineering, Shegaon.

As per our report of even date
 For P C Bhandari & Co.,
 Chartered Accountants,
 FRN 114079W


 P. C. Bhandari - Partner
 Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
BALANCE SHEET AS AT 31.03.2023.			
FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS			63,23,97,862.30
As per schedule	A		
LOANS			1,38,24,086.00
Secured Loans			
From World Bank for TEQIP			
Balance as per last Balance Sheet		1,59,78,405.00	
Less Repaid during the year		21,54,319.00	
LIABILITIES	B		5,94,20,160.14
Statutory Liabilities for Scholarship		2,65,01,964.50	
For Other Liabilities		3,29,18,195.64	
As per Schedule			
GRANTS			15,38,165.00
For Unspent Grants(Revenue)			
Balance as per last Balance Sheet		12,45,611.00	
Add During the year		3,39,700.00	
Less During the year		47,146.00	
For Unspent Grants(Capital)			22,57,339.00
Balance as per last Balance Sheet		24,64,489.00	
Less: During the year		2,07,150.00	
TOTAL RS.			70,94,37,612.44

Date : 07-06-2023

Place : Shegaon

As per our report of even date
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Chartered Accountants,
FRN 114079W

P. C. Bhandari
P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023.

INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits Bank Interest		52,78,853.17	52,78,853.17
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	22,49,92,632.50 3,38,694.28	22,53,31,326.78
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			23,06,10,179.95
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Physical → <input checked="" type="checkbox"/> Campus Maintenance <input checked="" type="checkbox"/> General Insurance		64,02,627.00 5,332.00	64,07,959.00
To Establishment Expenses <input checked="" type="checkbox"/> Pay & Allowances <input checked="" type="checkbox"/> Building Rent <input checked="" type="checkbox"/> Other Educational Expenses		13,45,03,193.00 1,30,07,443.00 3,22,88,956.42	17,97,99,592.42
To Depreciation			1,15,51,904.09
To Legal Expenses <input checked="" type="checkbox"/>			64,500.00
To Surplus- Excess of Income over expenditure			3,27,86,224.44
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			23,06,10,179.95

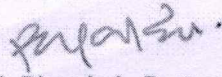
Date : 07-06-2023

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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON
DIST. BULDHANA

✓ SCHEDULE OF PAY & ALLOWANCES

PARTICULARS	AMOUNT
Teaching Salary	8,15,98,766.00
Non-Teaching Salary	3,07,73,531.00
SAP Salary Account	27,68,808.00
Security Salary Account	1,35,74,930.00
Honorarium Account	3,07,650.00
Contribution to PF	49,03,534.00
Gratuity Contribution Account	5,75,974.00
TOTAL	13,45,03,193.00

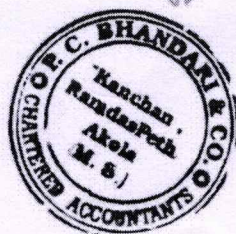


SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Administration Charges		4,53,499.00
	PF EDLI Charges		2,08,045.00
	Carriage Inward		45,987.00
	General Expenses		5,06,050.21
	Hostel Expenses		59,77,519.60
	Dispensary Expenses		1,72,538.41
	Electrical Expenses		90,41,480.17
	Printing & Stationary Exp		2,19,919.99
	Sports & Games Expenses		1,99,099.03
	Travelling Expenses		4,38,715.00
Academic	Magazine & Periodical Expenses		26,250.00
	Library Expenses		33,665.00
	Library Subscription		14,70,790.00
	Membership Fee		76,699.00
	AICTE Fees		85,000.00
	University Affiliation Fee		1,51,000.00
	Industrial Tour Expenses		5,881.00
	Guest House Expenses		3,52,983.34
	TEQIP loan Interest		5,49,351.00
	SGIARC Expenses		2,60,430.50
	Telephone Exp.		58,175.70
	NSS Expenses		5,431.58
	NCC Expenses		37,255.00
	ISO Expenses		1,26,845.00
	Internet Expenses		5,31,997.83
	Student Amenities Expenses		1,90,667.00
	Bank Charges		51,033.94
	Repairs and Maintenance Expenses(Equip.& Other)		31,55,497.71
	Annual Maintenance		33,71,076.28
	ASH Course Fee Exp		15,520.00
	University other Expenses		40,669.00
	IEEE Expenses		79,466.00
	ISTE Expenses		15,820.00
	Advertisement Expenses		1,69,037.00
	Postage Expenses		30,439.00
	Auditorium Expenses		900.00
	Alunini Expenses		55.57
	Audit Fee		23,500.00
	Gathering Expenses		1,11,746.00
	Pursuit Expenses		1,450.00
	Conference Expenses		35,092.00
	International Conference Expenses		7,540.00
	Consultancy Exp.		6,650.00
	ED Cell Exp. Account		24,067.00
	STTP Expence Account		2,000.00
	NBA Expenses		21,283.00



PARTICULARS	AMOUNT	AMOUNT
Workshop & Seminar Expenses		1,799.00
Staff Welfare Expenses		6,18,955.61
Admission Process Fee Expenses		2,85,100.00
Fee Regulating Authority Fees		1,91,670.00
Asset & Material Scraps Ac		2,484.48
PHD Registration Expenses		19,500.00
Vehicle Expenses		11,50,526.00
Fuel Expenses	1,83,040.00	
Repairs & Maint Vehicle	9,67,486.00	
Laboratories Consumable		16,30,803.47
Electrical Lab Consumable	2,73,664.95	
Computer Lab Consumable	3,05,181.75	
IT Lab Consumable	1,07,289.33	
Electronics Lab Consumable	4,15,863.35	
Mechanical Lab. Consumable	4,09,586.19	
Applied Science & Humanities Lab. Consumable	1,12,562.76	
Workshop Consumable	369.82	
Sap Lab Consumable	455.32	
FAB Lab Consumable	5,830.00	
TOTAL		3,22,88,956.42



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		18,60,511.08
Computers	18,60,511.08	
Furniture & Fixture		47,00,205.10
Furniture & Fixture	47,00,205.10	
Library Books		2,97,571.00
Library Book	2,97,571.00	
Other Equipments		73,29,053.20
Electronics Lab Instrument	9,32,805.20	
Electrical Lab.Instruments	24,59,204.44	
Mechanical Lab Insatrument	22,08,998.00	
IT Lab Instrument	77,451.00	
Applied Science Lab Instruments	51,208.00	
Data Centre Lab Instrument	4,03,879.95	
Training & Placement Department Instrum	53,241.60	
Office & Other Instruments	7,22,864.01	
Audio Vedio Lab Instrument	23,050.00	
Auditorium Instrument	2,00,206.00	
Other Asset	1,90,880.00	
Office & Other Utensils	5,265.00	
TOTAL Rs.		1,41,87,340.38



SANT GAJANAN TECHNO INVENTION PRODUCT DEVELOPMENT COUNCIL, SHEGAON

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2023.

EXPENDITURE	AMOUNT		AMOUNT	INCOME	AMOUNT	AMOUNT
To Opening Stock			39,93,387.00	By Scrape Sale		2,64,761.
To Expenditure in respect of Reserch Projects Solar Project		89,267.00	1,20,549.08	By Jobwork Receipts		70,655.
Material Purchases	33,591.00			JobWork Solar Products	-	
Solar Lab Consumable	55,676.00			Jobwork SGTR	70,655.00	
Reserch Consumable R&D Consumables Purchases	31,282.08	31,282.08		By Closing Stock		39,98,387.
To Gross Profit			2,19,867.82	By Gross Loss		-
TOTAL RS.			41,11,801.90	TOTAL RS.		43,33,803.
To Gross Loss b/d				By Gross Profit b/d		2,19,867.
To Indirect Expenses			1,56,646.00	By Interest on SB Account		91,457.
Administrative Expenses				By Rounding off		10.
Bank Charges						
Carriage Inward		430.00				
General Expenses		1,11,170.00				
Telephone Expenses		2,200.00				
Repairs & Maintenance		350.00				
Travelling Expenses		37,046.00				
Stationoary Expenses		5,450.00				
To Salary & Wages			9,26,645.00			
To Depreciation on Fixed Asset			11,01,478.84			
To Net Profit from Research Activities				By Net Loss from Reserch Activities		18,73,434.
TOTAL RS.			21,84,769.84	TOTAL RS.		21,84,769.

Date : 07-06-2023

Place : Shegaon

P. C. Bhandari
Secretary
Sant Gajanan Techno Invention Product
Development Council, Shegaon.

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W

P. C. Bhandari
P. C. Bhandari - Partner
Memb. No. 039710

