

SHRI GAJANAN SHIKSHAN SANSTHA'S
SHRI SANT GAJANAN MAHARAJ
COLLEGE OF ENGINEERING
SHEGAON



FINANCIAL STATEMENTS
AS AT 31-03-2025

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF
ENGINEERING, SHEGAON**

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P C Bhandari and Co.

CHARTERED ACCOUNTANTS



**“First Floor”, Kanchan,
Bhandari Bhavan, Ramdas Peth,
Akola-444001
Phone: 94221-61138
E mail: pcthegreatest@gmail.com**

AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31st March 2025 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.” An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in **Schedule F**, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31st March 2025, and
- b) In the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date: 22-05-2025

Place: Shegaon



**FOR P.C BHANDARI & CO.
CHARTERED ACCOUNTANTS
FRN 114079W**

**CA P C Bhandari - Partner
Membership No - 039710
UDIN: 25039710BMKWBD9504**

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2025.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
FUNDS As per schedule	A		70,31,24,733.54
LOANS Secured Loans From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		1,16,69,767.00 21,54,319.00	95,15,448.00
LIABILITIES Statutory Liabilities for Scholarship For Other Liabilities As per Schedule	B	1,27,16,333.25 3,52,90,181.88	4,80,06,515.13
GRANTS For Unspent Grants(Revenue) Balance as per last Balance Sheet Add During the year Less During the year		28,98,202.00 3,43,733.00 2,23,554.00	30,18,381.00
For Unspent Grants(Capital) Balance as per last Balance Sheet Less: During the year		11,91,529.00	11,91,529.00
TOTAL RS.			76,48,56,606.67

Date : 22-05-2025

Place : Shegaon


Dr S.B.SOMANI
 Principal

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
 Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

BALANCE SHEET AS AT 31.03.2025.

PROPERTY & ASSETS	SCH.	AMOUNT (R.S.)	AMOUNT (R.S.)
MOVABLE PROPERTY			32,09,69,273.01
College Property			
Balance as per last Balance Sheet		26,51,48,438.45	
Opning Balance Diff		151.78	
Additions during the year	C	1,04,94,484.78	
		27,56,43,075.01	
TEQIP Property			
Balance as per last Balance Sheet		4,53,26,198.00	
INVESTMENTS			8,07,50,000.00
Fixed Deposits with State Bank of India		8,07,50,000.00	
DEPOSITS			37,95,863.00
Deposits with Organisations		37,95,863.00	
LOANS & ADVANCES	D		32,73,02,261.66
To Employees against Salary as per list		3,18,000.00	
To Shri Gajanan Shikshan Sanstha		32,18,55,969.90	
To Employees & Others for Expenses		19,56,600.76	
To Interst Receivable		27,99,983.00	
TO Customer Sale Ac		85,348.00	
TO TDS		2,86,360.00	
CURRENT ASSETS			
CLOSING STOCK(Valued & Certified by the Management)			
Fabrication Stock			2,63,086.80
Store Stock			1,11,43,554.28
CASH & BANK BALANCES	E		2,06,32,567.93
As per Schedule			
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			76,48,56,606.67

Date : 22-05-2025



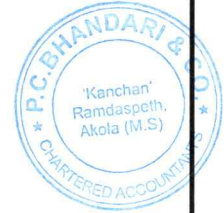
Place : Shegaon


Dr S.B.SOMANI
Principal

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2025.			
INCOME	SCH	AMOUNT (RS.)	AMOUNT (RS.)
By Interest on Deposits Bank Interest		82,03,862.48	82,03,862.48
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	23,16,75,097.11 -	23,16,75,097.11
By Deficit - Excess of Expenditure over Income			
TOTAL RS.			23,98,78,959.59
EXPENDITURE		AMOUNT (RS.)	AMOUNT (RS.)
To Expenditure in respect of Properties Campus Maintenance General Insurance		63,95,661.00 5,331.00	64,00,992.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		14,87,60,550.00 1,30,07,443.00 3,55,66,843.41	19,73,34,836.41
To Depreciation			1,04,05,247.25
To Legal Expenses			1,900.00
To Surplus- Excess of Income over expenditure			2,57,35,983.93
Significant Accounting Policies and Notes to Financial Statements	F		
TOTAL RS.			23,98,78,959.59
Date : 22-05-2025		As per our report of even date	
Place : Shegaon		For P C Bhandari & Co.,	
 Dr S.B.SOMANI Principal		Chartered Accountants, FRN 114079W	
		 P. C. Bhandari - Partner Memb. No. 039710	
			

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA										
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA										
SCHEDULE "A" FUNDS										
	Immovable Property Fund	Movable Property Fund	Corpus Fund	Maintenance Fund	Staff Development Fund	Student Welfare & Scholarship Fund	Alumini Fee Fund	Depreciation Fund	General Fund	Total
Opening Balance as on 01/04/2024	-	26,33,59,110.28	53,50,739.00	1,85,98,475.00	79,69,825.60	34,30,266.00	26,93,480.44	21,69,69,500.15	14,65,24,914.89	66,48,96,311.36
Add Donation Received										
Add Income From Investment										
Add Interest on E-Scholarship SB Account			2,09,967.00							2,09,967.00
Add Transferred from Other Funds						22,18,744.00		1,04,05,247.25		1,26,23,991.25
Surplus - Income Expenditure A/c									2,57,35,983.93	2,57,35,983.93
Total	-	26,33,59,110.28	55,60,706.00	1,85,98,475.00	79,69,825.60	56,49,010.00	26,93,480.44	22,73,74,747.40	17,22,60,898.82	70,34,66,253.54
Transfer to Other Funds										
Withdrawal for Expenses					3,41,520.00					3,41,520.00
Deficit - Income Expenditure A/c										
Sub Total	-	-	-	-	3,41,520.00	-	-	-	-	3,41,520.00
Balance as on 31-03-2025	-	26,33,59,110.28	55,60,706.00	1,85,98,475.00	76,28,305.60	56,49,010.00	26,93,480.44	22,73,74,747.40	17,22,60,898.82	70,31,24,733.54



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE B: Statutory Liabilities for Scholarship & Prospectus fees & Other credit balances		
FORMING PART OF BALANCE SHEET AS AT 31-03-2025		
PARTICULARS	AMOUNT	AMOUNT
Statutory Liabilities for Scholarship & Prospectus fee		1,27,16,333.25
Govt. of India Scholarship	1,27,10,138.25	
Income Tax (TDS)	6,195.00	
Other Credit Balances		3,52,90,181.88
Students' College Caution Money	47,02,716.00	
Students' Hostel Caution Money	1,76,64,005.00	
General Deposit as per list	36,28,185.72	
Scholarship Deposit	35,22,500.00	
University Examination Deposit	25,02,944.00	
University Examination Fee	17,50,364.80	
Univ. Misc.Fee	4,76,542.00	
Vidyarthi Bhojan Yojana	63,000.96	
GSLIC Insurance Account	26,889.00	
Advances to Vendors as per list	8,70,544.40	
TCS Payable Account	82,490.00	
TOTAL RS.		4,80,06,515.13



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA

SCHEDULE "C" - MOVABLE PROPERTY AND DEPRECIATION

SR.NO	PARTICULARS	ASSET AT COST ON 01.04.2024		RATE OF DEPRECIATION (%)	OPENING DVD AS ON 01 APR 2024	ADDITIONS UPTP 30 SEPT 2024	ADDITIONS FROM 01 OCT 2024 TO 31-03-2025	LESS DEDUCTIONS	NET VALUE (E+F+G-H)	DEPRECIATION J=(E+F)XD+GX(D/2)-HXD AS ON 31-03-2025	CLOSING WDV K=I-J
		C	D								
1	Computers Add during the year at cost Total Cost	2,39,20,572.48 29,43,625.91 26864198.39	25	56,99,239.06	96,197.63	36,04,490.00	7,57,061.72	86,42,864.97	17,10,154.99	69,32,709.98	
2	Furniture & Fixture Add during the year at cost Total Cost	6,53,88,932.30 17,65,821.22 67154753.52	15	1,48,46,874.61	9,25,891.03	61,07,501.81	52,67,571.62	1,66,12,695.83	20,33,841.74	1,45,78,854.09	
3	Library Books Add during the year at cost Total Cost	1,98,37,729.00 (2,87,375.14) 19550353.86	25	10,87,383.81	-	1,28,523.00	4,15,898.14	8,00,008.67	1,83,936.79	6,16,071.88	
4	Other Equipments (Including Add during the year at cost Total Cost	14,58,36,086.17 60,72,412.79 151908498.96	15	3,84,52,227.75	39,51,761.28	26,85,097.95	5,64,446.44	4,45,24,640.54	64,77,313.73	3,80,47,326.81	
TOTAL				6,00,85,725.23	49,73,849.94	1,25,25,612.76	70,04,977.92	7,05,80,210.01	1,04,05,247.25	6,01,74,962.75	



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SHRI GAJANAN SHIKSHAN SANSTHA,SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON, DIST. BULDHANA		
SCHEDULE "C1" FORMING PART OF SCHEDULE "C"		
ADDITIONS TO COLLEGE MOVABLE PROPERTY		
PARTICULARS	AMOUNT	AMOUNT
Computers		29,43,625.91
Computers	29,43,625.91	
Furniture & Fixture		17,65,821.22
Furniture & Fixture	17,65,821.22	
Library Books		(2,87,375.14)
Library Book	(2,87,375.14)	
Other Equipments		60,72,412.79
Electronics Lab Instrument	21,34,812.63	
Electrical Lab.Instruments	20,650.00	
Mechanical Lab Insatrument	27,22,680.80	
IT Lab Instrument	(3,48,584.81)	
Applied Science Lab Instruments	6,897.00	
Data Center Computer Peripheral	3,31,656.19	
Training & Placement Department Instrument	10,350.00	
Office & Other Instruments	9,85,299.98	
Audio Vedio Instrument	23,920.00	
Office & Other Utensils	1,84,731.00	
TOTAL Rs.		1,04,94,484.78



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA		
SCHEDULE "D" LOANS & ADVANCES		
PARTICULARS	AMOUNT	AMOUNT
ADVANCES		
Shri Gajanan Shikshan Sanstha		32,18,55,969.90
Balance as per Last Balance Sheet	24,15,13,091.67	
Opening balance difference	17,619.97	
Less : During the year	8,03,25,258.26	
Advance to Employees against salary		3,18,000.00
Advance to Employees & Others for Expenses		
Advances to Employees as per list	44,48,812.93	19,56,600.76
Advances to Vendors as per list		
Less : During the year	24,92,212.17	
Interest Receivable		27,99,983.00
As per Last BalanceSheet	36,52,629.52	
During the Year	(8,52,646.52)	
Accounts Receivable		85,348.00
During the year	85,348.00	
TDS Receivable		2,86,360.00
During the year	2,86,360.00	
TOTAL		32,73,02,261.66



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA	
SCHEDULE "E" CASH & BANK BALANCES	
PARTICULARS	AMOUNT
Cash at Hand	2,51,284.00
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65
State Bank Of India A/c. No. 10883876454	55,55,612.38
Central Bank Of India A/c. No. 2091959873	21,81,604.56
State Bank of India E-Scholarship A/c. No. 31261563385	62,52,701.25
State Bank of India GATE Scholarship A/c. No. 31552653224	96,747.00
State Bank of India ED Cell A/c. No. 31265244140	2,93,688.00
State Bank of India Gratuity A/c. 10883875406	3,13,459.96
State Bank of India Alumini A/c. 30945323139	14,051.00
State Bank of India TEQIP A/c. No. 10883875326	3,239.00
HDFC Bank Saving A/c.No.50100146439827	23,178.14
State Bank of India Current A/c No.36813411626	54,00,973.08
Central Bank of India Current A/c No. 3619186902	1,70,226.41
SBI MBA A/C No. 30252259373	6,304.50
TOTAL RS.	2,06,32,567.93



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA

LIST OF INVESTMENTS

SR. NO.	PARTICULARS	BALANCE AS ON 31.03.2025
1	SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING State Bank of India FDR No.43367489493 State Bank of India FDR No.43367513052 State Bank of India FDR No.43367490226 State Bank of India FDR No.43367553539 State Bank of India FDR No.43367579568 State Bank of India FDR No.43367580256 State Bank of India FDR No.43367491810 State Bank of India FDR No.43367492122 State Bank of India FDR No.32492676321	1,50,00,000.00 50,00,000.00 1,50,00,000.00 50,00,000.00 1,50,00,000.00 50,00,000.00 1,50,00,000.00 50,00,000.00 7,50,000.00
	Total Investment	8,07,50,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON.	
SCHEDULE OF FEES	
PARTICULARS	AMOUNT
Tuition Fee	20,99,89,247.11
Development Fee	2,13,34,850.00
Schedule of Other Fee	3,51,000.00
TOTAL	23,16,75,097.11

SCHEDULE OF OTHER FEES	
PARTICULAR	AMOUNT
PHD Registration Fee	3,51,000.00
TOTAL	3,51,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
SCHEDULE OF PAY & ALLOWANCES	
PARTICULARS	AMOUNT
Teaching Salary	9,03,48,984.00
Non-Teaching Salary	4,28,39,722.00
Security Salary Account	85,39,632.00
Contribution to PF	51,26,973.00
Administration Charges	4,74,470.00
PF EDLI Charges	2,17,680.00
Gratuity Contribution Account	12,13,089.00
TOTAL	14,87,60,550.00



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SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON.

SCHEDULE "G" MISCELLANEOUS PAYMENTS

	PARTICULARS	AMOUNT	AMOUNT
	Honorarium Account		1,16,350.00
	Carriage Inward		51,293.00
	General Expenses		18,72,428.45
	Training & Placement Expenses		9,16,876.85
	Dispensary Expenses		97,647.07
	Electrical Expenses		1,29,96,705.00
	Printing & Stationary Expenses		6,03,847.10
	Sports & Games Expenses		7,55,825.88
	Travelling Expenses		2,38,139.00
	SAE Expenses		2,03,168.00
	Library Expenses		1,12,561.79
	Library Subscription		89,539.00
	Registration Fee		1,000.00
	Membership Fee		98,930.00
	AICTE Fees		1,90,000.00
	University Affiliation Fee		1,50,000.00
	Industrial Tour Expenses		93,405.00
	Guest House Expenses		4,24,037.20
	TEQIP loan Interest		1,83,117.00
	SGIARC Expenses		76,123.00
	Telephone Bill Expenses		60,552.16
	NSS Expenses		4,295.35
	NCC Expenses		60,925.00
	ISO Expenses		14,900.00
	Internet Expenses		18,96,477.89
	Student Amenities Expenses		4,26,258.00
	Bank Charges		24,838.18
	Repairs & Maintenance		44,63,797.30
	Annual Maintanance		15,90,052.00
	University Other Expenses		42,236.00
	ISTE Expenses		53,394.00
	IEEE Expenses		69,517.00
	Advertisement Expenses		2,05,602.00
	Postage Expenses		25,295.00
	Electrical Lab course Fee Expences		5,71,200.00
	Alumni Expenses		3,47,333.00
	Audit Fee		1,44,470.00
	Project Expences Account		90,201.00
	Gathering Expenses		87,120.00
	Pursuit Expenses		2,76,036.00
	Parishkriti Expenses		18,667.00
	Conference Expenses		72,346.00



	PARTICULARS	AMOUNT	AMOUNT
	College Scholarship		5,016.00
	Consultancy Exp.		12,500.00
	ED Cell Exp. Account		6,414.00
	Guest Lecture Exp		3,238.00
	FDP Expenses		51,843.00
	NAAC Expenses		14,04,285.00
	Fab Lab Expenses		30,572.72
	Staff Welfare Expenses		1,55,314.19
	Admission Regulating Authority		2,85,400.00
	Fees Regulating Authority (FRA)		1,50,672.80
	Asset & Material Scraps Ac		14,171.14
	Audio Vedio Lab. Expenses		41,325.04
	SGTR Expenses Account		41,962.00
	SGTIPDC EXPENDITURE		30,952.01
	Price Difference A/c		1840.25
	Remuneration Ac		36,000.00
	ERP Course Fee Expenses		2,600.00
	Vehicle Expenses		6,58,433.00
	Fuel Expenses	(32,870.00)	
	Repairs & Maint Vehicle	6,91,303.00	
	Laboratories Consumable		28,17,798.04
	Electrical Lab Consumable	2,28,070.31	
	Computer Lab Consumable	1,14,318.04	
	IT Lab Consumable	2,87,736.80	
	Electronics Lab Consumable	5,17,645.80	
	Mechanical Lab. Consumable	14,59,640.05	
	Applied Science & Humanities Lab. Consumable	2,03,501.56	
	Work Shop Consumable	287.50	
	Sap Lab Consumable	6,597.98	
	TOTAL		3,55,66,843.41



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA				
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON DIST. BULDHANA				
SCHEDULE "G" CAPITAL RECEIPTS & PAYMENTS				
PARTICULARS	OTHER CAPITAL PAYMENTS	OTHER CAPITAL RECEIPTS	NET CAPITAL PAYMENTS	NET CAPITAL RECEIPTS
Salary Advances to Employees	2,15,000.00	2,63,000.00	-	48,000.00
General Advances	87,55,252.00	1,12,47,464.17	-	24,92,212.17
University Examination Fee	33,84,431.20	14,66,053.00	19,18,378.20	-
University Examination Deposite	9,29,948.00	16,91,195.00	-	7,61,247.00
Excess Fee Deposit	24,56,024.00	24,27,737.00	28,287.00	-
General Deposit	1,001.00	1,94,870.00	-	1,93,869.00
Shri Gajanan Shikshan Sanstha	20,84,27,092.15	12,81,60,630.16	8,02,66,461.99	-
GOI Scholarship Deposit	11,80,38,698.50	11,13,01,108.25	67,37,590.25	-
College Caution Money	4,20,000.00	5,73,000.00	-	1,53,000.00
Hostel Caution Money	28,31,000.00	39,41,900.00	-	11,10,900.00
Student's Consumer Cooperative Store Account	35,93,723.61	36,45,815.61	-	52,092.00
GSLIC Insurance Account	2,97,919.00	3,24,808.00	-	26,889.00
Postage Advance	24,000.00	26,000.00	-	2,000.00
Interest Receivable	27,99,983.00	36,52,629.52	-	8,52,646.52
AICTE Grants	2,41,855.00	2,53,776.00	-	11,921.00
Unspent Grants (Revenue)	2,23,554.00	0	2,23,554.00	-
Grant Account	1,00,351.00	4,32,163.00	-	3,31,812.00
Unnat Bharat Abhiyan A/c	25,260.00	0	25,260.00	-
TCS Payable Account	0	82,490.00	0.00	82,490.00
Gratuity Payable A/c	5,01,269.00	0	501269	-
Non Recurring Deposit	1,11,300.00	0	111300	-
TDS Receivable	2,66,338.00	0	2,66,338.00	-
Income Tax (TDS)	54,42,343.00	54,48,538.00	-	6,195.00
Vendor Payable	3,78,68,205.43	3,66,28,570.01	12,39,635.42	-
Custmor Receivable	4,60,719.20	3,75,371.20	85,348.00	-
Student Welfare Account	3,84,983.00	26,03,727.00	-	22,18,744.00
Staff wellfare & Relief Fund	13,89,396.00	10,47,876.00	3,41,520.00	-
University Miscellenous Fee	0	1,15,788.00	-	1,15,788.00
English High School	61,196.87	0	61,196.87	-
UNI STUDY CARE POLICY	4,58,170.00	3,41,236.00	1,16,934.00	-
Store Stock	9,40,29,863.94	8,67,81,531.51	72,48,332.43	-
TOTAL RS.	49,37,38,876.90	40,30,27,277.43	9,91,71,405.16	84,59,805.69



SHRI GAJANAN SHIKSHAN SANSTHA,SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON DIST.BULDHANA		
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2025		
RECEIPTS	Amount	Amount
CAPITAL RECEIPTS		
Other Earmarked Funds		2,09,967.00
Corpus Fund	2,09,967.00	
Other Capital Receipts		84,59,805.69
As per schedule of Net Receipts / Payments - 'G'		
Investment in FDR		22,00,75,000.00
State Bank Of India (FDR)	22,00,75,000.00	
REVENUE RECEIPT		
Interest on Bank Deposits		82,03,862.48
Bank Interest on savings Bank & Fixed Deposits	82,03,862.48	
Income From Other Sources		23,16,75,097.11
Fees from Students :		
Tution Fees	20,99,89,247.11	
Development Fees	2,13,34,850.00	
Other fees	3,51,000.00	
Miscellaneous Receipts		-
As per schedule of Net Receipts / Payments - 'G'		
OPENING CASH AND BANK BALANCES		6,75,66,773.00
Cash at Hand	36,35,969.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	4,83,08,101.18	
Central Bank Of India A/c. No. 2091959873	21,21,793.56	
State Bank of India E-Scholarship A/c. No. 31261563385	28,74,364.00	
State Bank of India GATE Scholarship A/c. No. 31552653224	94,183.00	
State Bank of India ED Cell A/c. No. 31265244140	2,76,725.00	
State Bank of India Gratuity A/c. 10883875406	7,99,275.96	
State Bank of India Alumini A/c. 30945323139	13,679.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	4,86,738.46	
State Bank of India Current A/c No.36813411626	42,06,488.74	
Central Bank of India Current A/c No. 3619186902	46,70,580.95	
SBI MBA A/C No. 30252259373	6,136.50	
TOTAL		53,61,90,505.28



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PAYMENTS	Amount	Amount
CAPITAL PAYMENTS		
Computers		29,43,625.91
Computer Laboratory Instruments As per Schedule	29,43,625.91	
Other Asset including Furniture, Instrument, Library Books etc.		75,50,858.87
As per Schedule	75,50,858.87	
Other Capital Payments		10,13,25,724.16
Repayment of TEQIP Loan	21,54,319.00	
Other Capital Payment as per Schedule G	9,91,71,405.16	
Investment in FDR		20,00,00,000.00
State Bank Of India (FDR)	20,00,00,000.00	
REVENUE PAYMENTS		
Pay to Staff :		14,87,60,550.00
Teachin Staff	9,03,48,984.00	
Non Teaching Staff	4,28,39,722.00	
Security Payment	85,39,632.00	
Contributory Prov.fund	51,26,973.00	
Administration Charges	4,74,470.00	
PF EDLI Charges	2,17,680.00	
Gratuity Contribution Account	12,13,089.00	
Other Revenue Payments		1,94,10,335.00
Building Rent	1,30,07,443.00	
Campus Maintenance Expenses.	63,95,661.00	
Legal Expenses	1,900.00	
General Insurance	5,331.00	
Miscellaneous Payments		3,55,66,843.41
As per schedule of Net Receipts / Payments - 'G'		3,55,66,843.41
CLOSING CASH AND BANK BALANCES		2,06,32,567.93
Cash at Hand	2,51,284.00	
Khamgaon Urban Co-Op. Bank A/c. No. 23/5524	69,498.65	
State Bank Of India A/c. No. 10883876454	55,55,612.38	
Central Bank Of India A/c. No. 2091959873	21,81,604.56	
State Bank of India E-Scholarship A/c. No. 31261563385	62,52,701.25	
State Bank of India GATE Scholarship A/c. No. 31552653224	96,747.00	
State Bank of India ED Cell A/c. No. 31265244140	2,93,688.00	
State Bank of India Gratuity A/c. 10883875406	3,13,459.96	
State Bank of India Alumini A/c. 30945323139	14,051.00	
State Bank of India TEQIP A/c. No. 10883875326	3,239.00	
HDFC Bank Saving A/c.No.50100146439827	23,178.14	
State Bank of India Current A/c No.36813411626	54,00,973.08	
Central Bank of India Current A/c No. 3619186902	1,70,226.41	
SBI MBA A/C No. 30252259373	6,304.50	
TOTAL		53,61,90,505.28

Certified that the figures appearing in the above Receipt and Payment Account of Shri Sant Gajanan Maharaj College of Engineering, Shegaon Dist. Buldhana for the year ended on 31st March, 2025 agree with the books of account maintained which have been audited by us and found to be correct.

Date : 22-05-2025

Place : Shegaon


Dr. S.B. SOMANI
Principal

As per our report of even date
For P C Bhandari & Co.,
Chartered Accountants,
FRN 114079W


P. C. Bhandari - Partner
Memb. No. 039710



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA	
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON DIST.BULDHANA	
LIST OF GENERAL ADVANCE AS ON 31-03-2025	
NAME OF VENDOR	AMOUNT
AAVA INTERNATIONAL,CHIANA	30.00
GUKSS INDUSTRIES	313.00
CONVER SYS ON PURNA RIVER	500.00
VERMA BOOKS	500.00
ANAND AGENCIES	658.00
ASSOCIATION OF INDIA	925.00
READERS DIGEST,MUMBAIbai	999.00
DHIRAJ TRAVELLES	1,000.00
DR.AMBEDKAR INST.,BOMBAY	1,000.00
GOVERNER OF INDIA MINISTRY OF SCIENCE	1,500.00
PRASAD PRAKASHAN PUNE	2,500.00
DIRECTOR INS	3,000.00
HINDUSTAN PRAKASHAN,MUMBAI	4,500.00
KITS N SPARE	4,835.00
UNIQUE MARKETING	5,700.00
EVEREST INFO	8,790.00
KOTAWALA TRADERS	9,400.00
BPL TELECOM	71,580.00
RASHMIKA TRAVELLS	1,67,504.00
EQUAL Business	1,94,000.00
AKASH OFSET,AKOLA	3,14,976.00
BENGAL ELECTRICAL	3,60,000.00
PINNACLE TELE SERVICES PVT.LTD.,NAGPUR	13,680.00
TECHOLABZ,ERANDWANE,PUNE	28,500.00
BALAJI ALU-SOL(INDIA)PVT.LTD.,SECUNDERABAD	35,547.00
NXG LABS PVT LTD,PUNE	1,71,000.00
NOVELTY STORES,AMRAVATI	4,500.00
SHRI.AMOL MENGALE	38,081.00
TERI, NEW DELHI	1,245.00
AMAZON INDIA PVT.LTD.	9,000.00
SHRI.KRISHNA P.SHARMA	1,25,000.00
UBITECH SOLUTIONS PVT LTD.	8,275.00
SAURABH GHEWARI	1,00,000.00
BITSY INFOTECH PVT.LTD	2,870.00
PARAK FURNITURES	6,726.00
ALLIED GLASSES PVT.LTD.,MEERUT	(2.00)
KIRLOSKAR BROTHERS	(1.00)
TIRTH POLYMERS	(1.17)
BONTON TECHNOMAKE PVT.LTD	2.00
TOTAL	16,98,631.83



SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON	
LIST OF GENERAL ADVANCE AS ON 31-03-2025	
NAME OF EMPLOYEE	AMOUNT
VITTHAL DAGADKHAIR	25,000.00
SHRI.A.N.DOLAS	50,000.00
SHRI.SURESH PATIL	50,000.00
SHRI.SANTOSH B.PATIL	1,01,392.00
SHRI.R.A.MURAMKAR	9,234.00
SHRI.K.D.GADGIL	13,898.00
SHRI.V.R.WAKADE	14,000.00
SHRI.M.J.AWASE	(5,334.00)
SHRI. DESHMUKH	(209.07)
SHRI.G.O.TAYADE	(12.00)
TOTAL	2,57,968.93

Advance given to Vendor	16,98,631.83
Advance given to Employees	2,57,968.93
TOTAL	19,56,600.76



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON		
LIST OF SALARY ADVANCE AS ON 31-03-2025		
SR. NO.	NAME	BALANCE
1	SHRI.J.M.PATIL	18,000.00
2	SHRI.P.B.PAIRAG	15,000.00
3	SHRI.R.N.MUKE	10,000.00
4	SHRI.SANJAY KHARARE	14,000.00
5	SHRI.SUBHASH S.PAWAR	16,000.00
6	SHRI.Datta Hage	1,00,000.00
7	SHRI.R.M.GAWANDE	6,000.00
8	SHRI. KAILAS DUDHE	4,000.00
9	SHRI.SANTOSH SHAMRAO PAWAR	9,000.00
10	SHRI.RAMDAS BRAMHANKAR	6,000.00
11	SHRI.SANJAY VISHWNATH DEOKE	4,000.00
12	SHRI.SANTOSH B.AMLE	1,000.00
13	SHRI.SHUBHAM GAWAI	5,000.00
14	MRS. RUTIKA RAUT	50,000.00
15	MR.A.B.NAEEM	15,000.00
16	SHRI.S.S.LADHE	3,000.00
17	SHRI.R.M.SHGOKAR	22,000.00
18	SHRI.SHASHIKALA THORAT	20,000.00
	TOTAL	3,18,000.00



SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON DIST. BULDHANA		
SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING,SHEGAON		
LIST OF DEPOSIT AS ON 31-03-2025		
SN.	NAME OF THE	AMOUNT
1	CIVIL COURT	3,000.00
2	AMRAVATI UNIVERSITY AMRAVATI	75,000.00
3	TELEPHONE EXCHANGE	69,581.00
4	M.S.E.B.	18,66,121.00
5	GARG GAS AGENCY,SHEGAON	55,600.00
6	PRASAD PRAKASHAN, PUNE	4,000.00
7	ANAND AGENCY, AKOLA	600.00
8	NAGARPARISHAD ,SHEGAON	10,350.00
9	TAHSHIL OFFICE, SHEGAON	1,000.00
10	EMPLYEES CREDIT COOP.SOCIETY.,SHEGAON	14,01,356.00
11	Y.C.M.O.U.	2,000.00
12	FLIGHT INDIA,NAGPUR	1,000.00
13	DHRIRAJ TRAVELLS	1,000.00
14	R.P.F.,NAGPUR	2,76,755.00
15	GIP IIT GAUHATI	2,000.00
16	MEDA, PUNE	25,000.00
17	N.S.S. BOND	500.00
18	IDEA CELLULAR LTD	1,000.00
	TOTAL	37,95,863.00



SCHEDULE F: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NATURE OF OPERATIONS

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldana, is an Educational Institution run by Shri Gajanan Shikshan Sanstha, registered Public Trust having its registration No. F-569/Bul/83. Engineering College runs full time courses viz. BE in Electronics and Telecommunication, Electrical (Electronics and Power) Engineering, Computer Science and Engineering, Mechanical Engineering, Information Technology, and postgraduate course – ME in Electrical Engineering, ME in Electronics Engineering, ME in Computer Science, ME in Mechanical Engineering and Master of Business Administration.

Significant Accounting Policies and Notes to the Accounts

a. Basis of Accounting

The financial Statements are prepared under the historical cost convention, on **cash basis of accounting** except in case of interest income. All major expenses and revenue including grants are recognized when the payments are actually made, or cash is received / collected respectively.

b. Revenue Recognition

Revenue comprises Fees from Students, Bank Interest and Miscellaneous Receipts in the form of fees for other courses. Revenue is recognized as and when the cash is actually received.

c. Fees from Students

Fees from students are collected and then segregated in various heads. Fees are also collected on behalf of University and are paid as per the procedure laid down.

d. Interest Income

Interest income is recognized as and when credited by the financial institutions with whom the deposits are kept. However, whenever TDS is made by banks or other organizations from interest payment it is considered on accrual basis. Interest on Savings Bank Account maintained for the GOI Scholarship. Interest earned on this Savings Bank Account is considered as capital receipt and credited to corpus fund.



e. Miscellaneous Receipts

Miscellaneous Receipts comprise of fees for other courses run by the college and Income under this head also comprises of incomes received on various heads of Income such as Discount on Books purchased etc. Income under this head is recognized as and when actually received.

f. Expenditure in respect of Properties

i) Repairs & Maintenance:

Immovable Properties are owned by the parent organization Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldana however maintenance expenses are accounted for under this head. Maintenance Fund is created for meeting out the expenses of repairs and expenditure incurred is debited to Income and Expenditure account.

g. Building Rent

Building Rent of Rs.1,30,07,443 has been paid to the Parent Organization-Shri Gajanan Shikshan Sanstha for use of Building. However, The rent is decided in meeting and management is approving the rent amount.

h. Establishment Expenses

Establishment Expenditure comprises of Pay & allowances and contingencies. Contingencies comprise expenses of day-to-day nature and expenditure on Laboratory consumables and vehicle.

i. Funds

The College has formed following funds:

1. Immovable Property Fund
2. Movable Property Fund
3. Corpus Fund
4. Maintenance Fund
5. Staff Development Fund
6. Student's Welfare and Scholarship Fund
7. Alumni Fund and
8. Depreciation Fund
9. General Fund



The Institution has invested the amount of funds in respective heads and balance amount is kept in FDR.

The institution is advised to prepare the rules for the operation of any fund.

The College accepts the money from people for awarding prizes, scholarships etc. Though this amount is not refundable, earmarked investment is not made of the equal amount. Instead, this amount is shown as liability. The funds collected are kept deposited with the Employees Credit Cooperative Society and the interest earned is used for the purpose.

j. Other Credit Balances

Amounts payable or refundable to students, various organizations are shown under the head Other Credit Balances. Year-wise and party-wise amounts are not segregated..

k. Movable Properties

Movable Properties comprise of Properties owned by the college and by the project TEQIP. Movable properties purchased for the TEQIP are grouped under the head. There is no addition to the movable property of TEQIP during the year. We have not carried out physical verification of the Movable Property. It has been informed that there is practice of carrying out the physical verification of the Movable Property by the Management at periodical intervals and differences if any has been incorporated in Books of accounts.

l. Investments

College has invested surplus funds in fixed deposits with State Bank of India.

m. Deposits

As informed the original receipts for the amounts with various organizations like MSEB, BSNL, University etc are kept in the files of respective years.

n. Loans and Advances

Loans and Advances comprise of Advance against salary, Advance to Parent Organization, and Other Advances given during the course of activity. It has been informed to us that all the advances are created in the course of normal activity and are good for recovery.



o. Current Assets

Current Assets comprise of stock of Fabrication Material, purchased for the properties to be created by Shri Gajanan Shikshan Sanstha, parent organization. The stock mentioned in the Balance Sheet has not been physically verified by us. The management has verified the stock at regular intervals and the discrepancies are accounted for in the books of accounts.

Date: - 22/05/2025

Place:- Shegaon



**Signatures to Schedule "A" to "F"
FOR P. C. BHANDARI & CO.,
CHARTERED ACCOUNTANTS**

P. C. Bhandari

**[P C Bhandari – PARTNER]
Membership No. 039710,
FRN 114079W**